

September 27, 2023

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Loss Cost Filing

A loss cost reference filing was filed with the North Carolina Commissioner of Insurance to become effective April 1, 2024. This filing was approved by the North Carolina Commissioner of Insurance, as filed, to become effective April 1, 2024. Pursuant to the provisions of North Carolina General Statute §58-36-100, a copy of the approved prospective advisory loss costs and a copy of the original reference filing may be obtained from the NCRB web site [Loss Cost Filing Effective April 1, 2024](#).

The attached exhibits set forth the approved prospective advisory loss costs, rating values and miscellaneous rating values effective April 1, 2024. Except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, these loss costs and rating values include no provisions for expenses, dividends, profit or contingencies. The changes include retrospective rating plan and experience rating plan changes, which have also been approved as filed.

Pursuant to NCGS §58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed by the insurer with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS §58-36-100(j) provides as follows:

- (1) If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:
 - a. The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.
 - b. The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.
 - c. The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.
 - d. The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.
- (2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:
 - a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.
 - b. The insurer decides not to use the revisions, then the insurer does not file anything

with the Commissioner.

- c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in the attached exhibits are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS §58-36-100(l), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the carrier's factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the carrier's factors will not be revised, they may be applied to the April 1, 2024 tables without a new filing with the Commissioner.

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS §58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values, and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values to become effective April 1, 2024 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is subject to the approval of House Bill 259, which indicates 2.0% of the premium tax for the 2024 and 2025 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under [Rate Filings](#) under Workers Compensation on the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOI File Number: [NCRI-133746398](#), NCRB Reference Filing Date: [September 1, 2023](#) and NCRB Effective Date: [April 1, 2024](#).

Pursuant to NCGS §58-36-100, a copy of each insurer's Loss Cost Multiplier filing must also be sent to the North Carolina Rate Bureau.

The April 1, 2024 advisory loss costs, rating values and miscellaneous values are posted on our web site at www.ncrb.org. The filing proposed an average loss cost decrease of 9.8% from loss costs effective April 1, 2023. For the federal classifications, the approved overall advisory loss costs change is a decrease of 13.3% relative to the overall advisory loss costs level currently in effect.

To assist carriers in the mechanics of generating individual class code rates, a file identified as "April 2024 Loss Costs by Industry Group" may be found under [Rate Filing](#) in the Workers Compensation section of the Rate Bureau's web site. This file has each class code assigned to one of the following industry groups:

- | | |
|--|----------------------------------|
| 1. Manufacturing Classifications | 5. Miscellaneous Classifications |
| 2. Contracting Classifications | 6. "F" Classifications |
| 3. Office and Clerical Classifications | 7. Per Capita Classifications |
| 4. Goods and Services Classifications | |

If you would like to have the loss cost and residual market rates in a different format, please send an email to Karen Ott (klo@ncrb.org) and we will promptly forward it to you.

Sincerely,

Jarred Chappell

Chief Operating Officer

JC:ko
Attachments
C-23-11

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

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Effective April 1, 2024

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	1.31	0.89	0.45	2070	2.34	1.52	0.43	2799	2.92	1.90	0.43
0008	1.01	0.69	0.45	2081	1.70	1.24	0.49	2802	1.96	1.28	0.43
0016	1.93	1.13	0.38	2089	1.01	0.69	0.45	2835	1.08	0.79	0.49
0034	1.63	1.07	0.43	2095	1.37	0.89	0.43	2836	1.19	0.87	0.49
0035	0.98	0.65	0.43	2105	1.63	1.19	0.49	2841	1.53	1.05	0.45
0036	1.66	1.13	0.45	2110	1.36	0.92	0.45	2881	1.27	0.92	0.49
0037	1.61	0.95	0.38	2111	0.93	0.63	0.45	2883	1.67	1.14	0.45
0042	2.09	1.37	0.43	2112	2.02	1.37	0.45	2915	1.18	0.69	0.38
0050	2.92	1.71	0.38	2114	0.98	0.72	0.49	2916	1.46	0.86	0.38
0059D	-	-	-	2121	0.62	0.45	0.49	2923	0.71	0.51	0.49
0065D	-	-	-	2130	1.03	0.67	0.43	2960	1.89	1.23	0.43
0066D	-	-	-	2131	0.76	0.52	0.45	3004	0.68	0.37	0.35
0067D	-	-	-	2143	1.09	0.79	0.49	3018	1.35	0.73	0.35
0079	0.97	0.64	0.43	2157	1.60	1.08	0.45	3022	1.78	1.21	0.45
0083	1.93	1.26	0.43	2172	0.79	0.46	0.38	3027	0.90	0.53	0.38
0106	5.49	2.97	0.35	2174	1.50	1.03	0.45	3028	1.41	0.83	0.38
0113	1.80	1.23	0.45	2211	3.09	1.81	0.38	3030	2.11	1.23	0.38
0170	1.02	0.69	0.45	2220	1.26	0.82	0.43	3040	1.83	1.19	0.43
0251	2.07	1.35	0.43	2286	-	0.82	0.43	3041	1.46	0.95	0.43
0401	3.61	1.95	0.35	2288	1.93	1.31	0.45	3042	1.38	0.90	0.43
0771N	0.21	-	-	2302	0.92	0.60	0.43	3064	1.40	0.92	0.43
0908P	79.00	51.80	0.43	2305	1.16	0.68	0.38	3076	1.22	0.83	0.45
0913P	194.00	126.74	0.43	2361	0.90	0.60	0.43	3081D	1.49	0.97	0.43
0917	1.78	1.30	0.49	2362	1.26	0.86	0.45	3082D	1.60	0.94	0.38
1005	3.28	1.59	0.33	2380	0.88	0.60	0.45	3085D	2.07	1.36	0.43
1164	1.69	0.83	0.33	2388	0.53	0.39	0.49	3110	1.64	1.08	0.43
1165XD	1.35	0.66	0.33	2402	1.09	0.64	0.38	3111	1.17	0.80	0.45
1320	0.91	0.48	0.35	2413	1.13	0.74	0.43	3113	0.82	0.53	0.43
1322	4.10	2.00	0.33	2416	1.22	0.84	0.45	3114	1.14	0.74	0.43
1430	2.51	1.48	0.38	2417	0.75	0.51	0.45	3118	0.77	0.56	0.49
1438	1.79	1.04	0.38	2501	1.05	0.71	0.45	3119	0.31	0.24	0.52
1452	0.97	0.56	0.38	2503	0.52	0.35	0.45	3122	0.94	0.68	0.49
1463	3.81	1.87	0.33	2570	1.51	1.03	0.45	3126	0.71	0.46	0.43
1472	1.24	0.72	0.38	2585	1.41	0.92	0.43	3131	0.65	0.43	0.43
1624D	1.44	0.77	0.35	2586	1.46	1.00	0.45	3132	1.07	0.73	0.45
1642	1.16	0.68	0.38	2587	1.32	0.89	0.45	3145	0.79	0.52	0.43
1654	3.67	2.13	0.38	2589	0.89	0.59	0.43	3146	0.83	0.54	0.43
1699	1.20	0.71	0.38	2600	2.03	1.37	0.45	3169	1.05	0.71	0.45
1701	1.20	0.65	0.35	2623	2.48	1.46	0.38	3179	0.74	0.50	0.45
1710	2.09	1.22	0.38	2651	0.64	0.43	0.45	3180	0.92	0.62	0.45
1741	-	0.65	0.35	2660	1.01	0.74	0.49	3188	0.69	0.45	0.43
1747	1.16	0.67	0.38	2670	-	0.68	0.45	3220	0.98	0.64	0.43
1748	2.00	1.18	0.38	2683	-	0.71	0.45	3224	1.48	1.07	0.49
1803D	2.98	1.75	0.38	2688	0.99	0.68	0.45	3227	1.56	1.05	0.45
1853	-	0.65	0.35	2702	9.96	4.91	0.33	3240	-	0.86	0.45
1924	1.44	0.98	0.45	2705X*	26.45	14.19	0.35	3241	1.27	0.86	0.45
1925	1.82	1.20	0.43	2709	3.63	1.94	0.35	3255	1.05	0.77	0.49
2002	1.58	1.07	0.45	2710	3.41	2.00	0.38	3257	1.27	0.86	0.45
2003	1.36	0.88	0.43	2714	1.78	1.22	0.45	3270	0.93	0.63	0.45
2014	2.05	1.21	0.38	2727X	4.76	2.56	0.35	3300	1.90	1.39	0.49
2016	1.13	0.76	0.45	2731	1.84	1.25	0.45	3303	1.08	0.73	0.45
2021	1.41	0.92	0.43	2735	1.96	1.35	0.45	3307	1.10	0.72	0.43
2039	1.24	0.84	0.45	2759	2.44	1.66	0.45	3315	1.56	1.06	0.45
2041	1.15	0.78	0.45	2790	0.81	0.59	0.49	3334	1.56	1.00	0.43
2065	0.96	0.63	0.43	2797	1.84	1.35	0.49	3336	1.01	0.66	0.43

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Exhibit III

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Effective April 1, 2024

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
3365	2.66	1.42	0.35	4131	3.28	2.24	0.45	4828	0.82	0.44	0.35
3372	1.14	0.74	0.43	4133	1.04	0.76	0.49	4829	0.60	0.32	0.35
3373	1.70	1.15	0.45	4149	0.34	0.25	0.49	4902	0.86	0.59	0.45
3383	0.61	0.41	0.45	4206	1.14	0.77	0.45	4923	0.44	0.29	0.43
3385	0.46	0.32	0.45	4207	0.88	0.47	0.35	5020	2.66	1.42	0.35
3400	1.19	0.81	0.45	4239	1.08	0.58	0.35	5022	3.29	1.63	0.33
3507	0.90	0.59	0.43	4240	1.21	0.89	0.49	5037	4.22	2.07	0.33
3515	0.73	0.48	0.43	4243	0.84	0.55	0.43	5040	3.75	1.84	0.33
3548	0.69	0.47	0.45	4244	0.97	0.57	0.38	5057	2.28	1.13	0.33
3559	0.94	0.61	0.43	4250	0.81	0.52	0.43	5059	7.34	3.62	0.33
3574	0.45	0.31	0.45	4251	1.36	0.92	0.45	5102	2.68	1.44	0.35
3581	0.51	0.34	0.45	4263	1.40	0.91	0.43	5146	2.08	1.21	0.38
3612	0.77	0.50	0.43	4273	1.15	0.75	0.43	5160	1.14	0.56	0.33
3620	1.29	0.76	0.38	4279	1.30	0.76	0.38	5183	1.53	0.82	0.35
3629	0.64	0.42	0.43	4283	0.88	0.60	0.45	5188	1.67	0.90	0.35
3632	0.95	0.62	0.43	4299	0.78	0.51	0.43	5190	1.60	0.86	0.35
3634	0.64	0.42	0.43	4304	2.14	1.40	0.43	5191	0.45	0.26	0.38
3635	0.61	0.40	0.43	4307	0.65	0.48	0.49	5192	1.19	0.78	0.43
3638	0.81	0.55	0.45	4351	0.71	0.48	0.45	5213	2.86	1.41	0.33
3642	0.71	0.48	0.45	4352	0.65	0.44	0.45	5215	2.20	1.28	0.38
3643	0.78	0.46	0.38	4360	-	0.14	0.38	5221	1.73	0.93	0.35
3647	1.03	0.67	0.43	4361	0.40	0.27	0.45	5222	3.24	1.59	0.33
3648	0.53	0.39	0.49	4410	1.31	0.89	0.45	5223	2.04	1.19	0.38
3681	0.34	0.23	0.45	4420	1.56	0.83	0.35	5348	1.73	1.01	0.38
3685	0.40	0.27	0.45	4431	0.58	0.43	0.49	5402	2.94	2.00	0.45
3719	0.43	0.21	0.33	4432	0.49	0.36	0.49	5403	2.49	1.33	0.35
3724	1.78	0.88	0.33	4452	1.05	0.69	0.43	5437	2.44	1.31	0.35
3726	1.96	0.97	0.33	4459	1.20	0.70	0.38	5443	1.70	1.11	0.43
3803	1.00	0.68	0.45	4470	0.96	0.63	0.43	5445	4.08	2.01	0.33
3807	0.73	0.49	0.45	4484	1.07	0.73	0.45	5462	2.52	1.47	0.38
3808	2.59	1.68	0.43	4493	0.97	0.63	0.43	5472	3.34	1.65	0.33
3821	2.45	1.44	0.38	4511	0.18	0.12	0.43	5473	4.77	2.35	0.33
3822X	1.80	1.23	0.45	4557	1.07	0.63	0.38	5474	3.06	1.52	0.33
3824X	1.67	1.13	0.45	4558	0.83	0.54	0.43	5478	1.56	0.83	0.35
3826	0.31	0.20	0.43	4568	1.13	0.66	0.38	5479	2.86	1.67	0.38
3827	0.72	0.49	0.45	4581	0.43	0.23	0.35	5480	2.89	1.54	0.35
3830	0.63	0.41	0.43	4583	2.25	1.22	0.35	5491	1.07	0.57	0.35
3851	0.81	0.55	0.45	4611	0.40	0.27	0.45	5506	2.29	1.23	0.35
3865	1.20	0.88	0.49	4635	1.26	0.67	0.35	5507	1.86	1.00	0.35
3881	1.49	0.97	0.43	4653	1.04	0.70	0.45	5508	-	1.00	0.35
4000	2.28	1.22	0.35	4665	3.50	2.05	0.38	5535	3.40	1.68	0.33
4021	1.59	1.04	0.43	4670	-	0.95	0.43	5537	1.91	1.11	0.38
4024D	1.53	0.90	0.38	4683	1.46	0.95	0.43	5551	7.48	3.71	0.33
4034	2.92	1.71	0.38	4686	0.76	0.44	0.38	5606	0.43	0.21	0.33
4036	1.01	0.59	0.38	4692	0.32	0.22	0.45	5610	2.33	1.37	0.38
4038	1.16	0.84	0.49	4693	0.38	0.26	0.45	5645	6.90	3.42	0.33
4053	-	0.76	0.43	4703	0.65	0.42	0.43	5703	5.96	3.50	0.38
4061	-	0.76	0.43	4717	0.89	0.65	0.49	5705	9.37	5.51	0.38
4062	1.16	0.76	0.43	4720	0.76	0.50	0.43	5951	0.22	0.15	0.45
4101	1.07	0.70	0.43	4740	0.51	0.25	0.33	6003	2.54	1.36	0.35
4109	0.22	0.15	0.45	4741	1.22	0.80	0.43	6005	2.83	1.66	0.38
4110	0.34	0.23	0.45	4751	1.68	0.99	0.38	6018	1.41	0.81	0.38
4111	0.89	0.60	0.45	4771N	1.20	0.64	0.35	6045	2.34	1.36	0.38
4114	1.26	0.81	0.43	4777	1.31	0.71	0.35	6204	3.17	1.69	0.35
4130	1.40	0.95	0.45	4825	0.39	0.23	0.38	6206	1.25	0.61	0.33

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S3

Effective April 1, 2024

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
6213	1.01	0.50	0.33	7327F	8.81	3.98	0.29	8039	0.80	0.58	0.49
6214	0.71	0.38	0.35	7333M	1.45	0.71	0.33	8044	1.24	0.84	0.45
6216	3.22	1.58	0.33	7335M	1.61	0.78	0.33	8045	0.34	0.23	0.45
6217	2.07	1.02	0.33	7337M	2.30	1.08	0.33	8046	1.17	0.80	0.45
6229	2.06	1.20	0.38	7350F	5.50	2.65	0.31	8047	0.40	0.27	0.45
6233	0.89	0.44	0.33	7360	2.38	1.39	0.38	8058	1.09	0.74	0.45
6235	2.58	1.27	0.33	7370	2.48	1.68	0.45	8072	0.36	0.26	0.49
6236	2.64	1.53	0.38	7380	2.78	1.62	0.38	8102	0.79	0.54	0.45
6237	0.74	0.39	0.35	7382	2.62	1.70	0.43	8103	1.19	0.78	0.43
6251D	1.77	0.94	0.35	7390	1.93	1.30	0.45	8106	1.69	0.99	0.38
6252D	1.47	0.72	0.33	7394M	1.94	0.94	0.33	8107	1.33	0.71	0.35
6306	2.08	1.12	0.35	7395M	2.15	1.04	0.33	8111	0.98	0.64	0.43
6319	1.58	0.78	0.33	7398M	3.07	1.44	0.33	8116	0.94	0.62	0.43
6325	1.70	0.84	0.33	7402	0.06	0.04	0.45	8203	3.28	2.13	0.43
6400	2.04	1.19	0.38	7403	2.05	1.38	0.45	8204	1.94	1.27	0.43
6503	1.07	0.72	0.45	7405N	0.79	0.53	0.45	8209	1.50	1.02	0.45
6504	1.35	0.92	0.45	7420	3.25	1.58	0.33	8215	1.48	0.87	0.38
6702M*	2.04	1.19	0.38	7421	0.38	0.22	0.38	8227	1.74	0.93	0.35
6703M*	3.23	1.83	0.38	7422	0.59	0.32	0.35	8232	2.24	1.31	0.38
6704M*	2.27	1.32	0.38	7425	1.03	0.54	0.35	8233	1.50	0.86	0.38
6801F	3.30	1.69	0.35	7431N	0.60	0.32	0.35	8235	1.83	1.19	0.43
6811	2.37	1.39	0.38	7445N	0.26	-	-	8236X	2.22	1.19	0.35
6824F	3.91	2.01	0.35	7453N	0.20	-	-	8263	2.64	1.73	0.43
6826F	2.20	1.13	0.35	7502	0.94	0.55	0.38	8264	2.03	1.19	0.38
6834	1.34	0.91	0.45	7515	0.54	0.27	0.33	8265	2.43	1.30	0.35
6836	1.55	1.02	0.43	7520	1.22	0.80	0.43	8279	2.79	1.51	0.35
6843F	4.71	2.13	0.29	7529X	4.82	2.36	0.33	8288	3.02	1.99	0.43
6845F	3.33	1.50	0.29	7538	1.52	0.75	0.33	8291X	1.63	1.07	0.43
6854	2.54	1.36	0.35	7539	0.74	0.40	0.35	8292X	1.52	1.03	0.45
6872F	4.54	2.05	0.29	7540	1.89	0.93	0.33	8293X	3.40	2.30	0.45
6874F	8.49	3.84	0.29	7580	1.28	0.75	0.38	8304	2.43	1.31	0.35
6882	1.50	0.81	0.35	7590	1.78	1.04	0.38	8350	3.63	1.95	0.35
6884	1.62	0.86	0.35	7600	2.66	1.54	0.38	8380	0.91	0.59	0.43
7016M	1.99	0.97	0.33	7605	1.25	0.67	0.35	8381	0.83	0.54	0.43
7024M	2.21	1.08	0.33	7610	0.24	0.14	0.38	8385	1.20	0.78	0.43
7038M	3.20	1.62	0.33	7705	2.50	1.63	0.43	8392	0.95	0.70	0.49
7046M	2.89	1.43	0.33	7710	1.82	0.97	0.35	8393	0.80	0.46	0.38
7047M	3.15	1.49	0.33	7711	1.82	0.97	0.35	8500	2.83	1.66	0.38
7050M	5.06	2.48	0.33	7720X	1.48	0.87	0.38	8601	0.12	0.07	0.35
7090M	3.55	1.80	0.33	7723X	0.99	0.53	0.35	8602	0.58	0.34	0.38
7098M	3.21	1.59	0.33	7855	1.68	0.98	0.38	8603	0.03	0.02	0.45
7099M	4.58	2.19	0.33	8001	1.08	0.74	0.45	8606	0.72	0.39	0.35
7133	1.76	0.96	0.35	8002	0.89	0.61	0.45	8709F	2.22	1.00	0.29
7151M	2.14	1.16	0.35	8006	1.07	0.78	0.49	8719	0.88	0.47	0.35
7152M	3.39	1.79	0.35	8008	0.54	0.40	0.49	8720	0.50	0.27	0.35
7153M	2.38	1.29	0.35	8010	0.79	0.54	0.45	8721	0.16	0.09	0.38
7219	4.28	2.27	0.35	8013	0.15	0.10	0.43	8723	0.06	0.04	0.43
7222X	4.02	2.13	0.35	8015	0.34	0.22	0.43	8725	0.91	0.53	0.38
7225	4.13	2.39	0.38	8017	0.68	0.50	0.49	8726F	1.17	0.60	0.35
7230X	4.15	2.69	0.43	8018	1.38	0.93	0.45	8734M	0.16	0.09	0.38
7231	4.72	3.06	0.43	8021	1.06	0.72	0.45	8737M	0.15	0.09	0.38
7232X	5.36	2.84	0.35	8031	0.88	0.60	0.45	8738M	0.23	0.13	0.38
7309F	4.59	2.07	0.29	8032	0.81	0.55	0.45	8742	0.12	0.07	0.38
7313F	2.04	0.92	0.29	8033	0.82	0.60	0.49	8745	1.78	1.18	0.43
7317F	4.10	1.85	0.29	8037	0.69	0.53	0.52	8748	0.26	0.14	0.35

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S4

Effective April 1, 2024

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
8755	0.15	0.09	0.38	9186	4.30	2.33	0.35				
8799	0.23	0.15	0.45	9220	2.20	1.44	0.43				
8800	0.69	0.47	0.45	9402	2.47	1.32	0.35				
8803	0.02	0.01	0.38	9403	3.56	1.90	0.35				
8805M	0.07	0.05	0.45	9410	1.15	0.79	0.45				
8810	0.05	0.03	0.45	9501	1.24	0.72	0.38				
8814M	0.06	0.04	0.45	9505	1.63	1.07	0.43				
8815M	0.10	0.06	0.45	9516	1.06	0.69	0.43				
8820	0.05	0.03	0.38	9519	1.92	1.11	0.38				
8824	1.12	0.85	0.52	9521	1.49	0.87	0.38				
8825	-	0.63	0.49	9522	0.85	0.62	0.49				
8826	0.86	0.63	0.49	9534	2.39	1.18	0.33				
8831	0.55	0.43	0.52	9554	4.12	2.22	0.35				
8832	0.15	0.10	0.45	9586	0.20	0.14	0.49				
8833	0.49	0.33	0.45	9600	1.00	0.68	0.45				
8835	0.93	0.63	0.45	9620	0.65	0.38	0.38				
8842X	0.99	0.76	0.52								
8848	-	0.85	0.52								
8849	-	0.85	0.52								
8855	0.05	0.03	0.45								
8856	0.27	0.18	0.45								
8864X	0.47	0.34	0.49								
8868	0.21	0.16	0.49								
8869	0.48	0.35	0.49								
8871	0.03	0.02	0.45								
8901	0.09	0.05	0.38								
9012	0.41	0.24	0.38								
9014	1.25	0.85	0.45								
9015	1.15	0.75	0.43								
9016	0.87	0.60	0.45								
9019	1.56	0.92	0.38								
9033	0.84	0.55	0.43								
9040	1.35	0.99	0.49								
9044	0.52	0.38	0.49								
9052	0.64	0.46	0.49								
9058	0.65	0.50	0.52								
9060	0.61	0.44	0.49								
9061	0.50	0.37	0.49								
9062	0.52	0.38	0.49								
9063	0.34	0.25	0.49								
9077F	2.78	1.58	0.42								
9082	0.53	0.41	0.52								
9083	0.50	0.38	0.52								
9084	0.52	0.38	0.49								
9089	0.41	0.30	0.49								
9093	0.54	0.40	0.49								
9101	1.35	0.99	0.49								
9102	1.38	0.90	0.43								
9154	0.71	0.48	0.45								
9156	0.84	0.61	0.49								
9170	4.11	2.21	0.35								
9178	2.69	2.12	0.52								
9179	8.62	6.56	0.52								
9180	2.17	1.43	0.43								
9182	0.95	0.65	0.45								

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2024

FOOTNOTES

- D Advisory loss cost for classification no longer includes disease loading.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective April 1, 2024

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Deductible Amount	Advisory Loss Elimination Ratios						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.3%	1.1%	0.8%	0.6%	0.4%	0.3%	0.2%
\$200	2.4%	2.0%	1.4%	1.1%	0.8%	0.5%	0.4%
\$300	3.3%	2.7%	2.0%	1.6%	1.1%	0.7%	0.5%
\$400	4.1%	3.4%	2.5%	2.0%	1.4%	0.9%	0.7%
\$500	4.9%	3.9%	2.9%	2.4%	1.7%	1.1%	0.8%
\$1,000	7.7%	6.2%	4.7%	3.9%	2.8%	1.9%	1.5%
\$1,500	9.8%	7.9%	6.1%	5.1%	3.7%	2.6%	2.1%
\$2,000	11.5%	9.3%	7.3%	6.1%	4.6%	3.3%	2.6%
\$2,500	13.0%	10.6%	8.4%	7.1%	5.3%	3.9%	3.1%
\$5,000	18.6%	15.5%	12.6%	10.9%	8.4%	6.4%	5.3%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$88,900
Leased or rented vehicle.....	\$59,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$2,300

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$59,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.04).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$13,500. If more than two years, an average annual premium of at least \$6,750 is required. These amounts are applicable for ratings effective April 1, 2024, and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2024

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses	Weighting Values	Expected Losses	Weighting Values
0 -- 2,293	0.14	1,292,760 -- 1,357,785	0.49
2,294 -- 6,460	0.15	1,357,786 -- 1,426,309	0.50
6,461 -- 10,726	0.16	1,426,310 -- 1,498,621	0.51
10,727 -- 15,097	0.17	1,498,622 -- 1,575,043	0.52
15,098 -- 16,622	0.18	1,575,044 -- 1,655,942	0.53
16,623 -- 18,799	0.17	1,655,943 -- 1,741,718	0.54
18,800 -- 21,774	0.16	1,741,719 -- 1,832,828	0.55
21,775 -- 26,250	0.15	1,832,829 -- 1,929,788	0.56
26,251 -- 34,767	0.14	1,929,789 -- 2,033,180	0.57
34,768 -- 79,894	0.13	2,033,181 -- 2,143,665	0.58
79,895 -- 107,361	0.14	2,143,666 -- 2,262,000	0.59
107,362 -- 131,348	0.15	2,262,001 -- 2,389,055	0.60
131,349 -- 154,421	0.16	2,389,056 -- 2,525,828	0.61
154,422 -- 177,309	0.17	2,525,829 -- 2,673,482	0.62
177,310 -- 200,347	0.18	2,673,483 -- 2,833,368	0.63
200,348 -- 223,725	0.19	2,833,369 -- 3,007,074	0.64
223,726 -- 247,569	0.20	3,007,075 -- 3,196,471	0.65
247,570 -- 271,976	0.21	3,196,472 -- 3,403,788	0.66
271,977 -- 297,022	0.22	3,403,789 -- 3,631,695	0.67
297,023 -- 322,775	0.23	3,631,696 -- 3,883,419	0.68
322,776 -- 348,171	0.24	3,883,420 -- 4,162,901	0.69
348,172 -- 373,129	0.25	4,162,902 -- 4,475,002	0.70
373,130 -- 398,872	0.26	4,475,003 -- 4,825,787	0.71
398,873 -- 425,444	0.27	4,825,788 -- 5,222,922	0.72
425,445 -- 452,890	0.28	5,222,923 -- 5,676,246	0.73
452,891 -- 481,261	0.29	5,676,247 -- 6,198,593	0.74
481,262 -- 510,605	0.30	6,198,594 -- 6,807,026	0.75
510,606 -- 540,978	0.31	6,807,027 -- 7,524,741	0.76
540,979 -- 572,438	0.32	7,524,742 -- 8,384,084	0.77
572,439 -- 605,046	0.33	8,384,085 -- 9,431,568	0.78
605,047 -- 638,868	0.34	9,431,569 -- 10,736,578	0.79
638,869 -- 673,978	0.35	10,736,579 -- 12,407,397	0.80
673,979 -- 710,449	0.36	12,407,398 -- 14,622,906	0.81
710,450 -- 748,365	0.37	14,622,907 -- 17,701,338	0.82
748,366 -- 787,815	0.38	17,701,339 -- 22,268,778	0.83
787,816 -- 828,897	0.39	22,268,779 -- 29,750,181	0.84
828,898 -- 871,714	0.40	29,750,182 -- 44,240,387	0.85
871,715 -- 916,380	0.41	44,240,388 -- 84,267,239	0.86
916,381 -- 963,017	0.42	84,267,240 -- 717,922,894	0.87
963,018 -- 1,011,762	0.43	717,922,895 -- AND OVER	0.88
1,011,763 -- 1,062,760	0.44		
1,062,761 -- 1,116,174	0.45		
1,116,175 -- 1,172,179	0.46		
1,172,180 -- 1,230,970	0.47		
1,230,971 -- 1,292,759	0.48		

(a) G	10.60
(b) State Per Claim Accident Limitation	\$179,000
(c) State Multiple Claim Accident Limitation	\$358,000
(d) USL&HW Per Claim Accident Limitation	\$286,500
(e) USL&HW Multiple Claim Accident Limitation	\$573,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$25,000
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.50
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.50.)</i>	

Effective April 1, 2024

**TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 382,479	48,760	3,592,394 -- 3,687,011	234,260	6,904,433 -- 6,999,068	419,760
382,480 -- 475,404	54,060	3,687,012 -- 3,781,631	239,560	6,999,069 -- 7,093,704	425,060
475,405 -- 568,879	59,360	3,781,632 -- 3,876,251	244,860	7,093,705 -- 7,188,341	430,360
568,880 -- 662,678	64,660	3,876,252 -- 3,970,873	250,160	7,188,342 -- 7,282,977	435,660
662,679 -- 756,683	69,960	3,970,874 -- 4,065,496	255,460	7,282,978 -- 7,377,614	440,960
756,684 -- 850,828	75,260	4,065,497 -- 4,160,119	260,760	7,377,615 -- 7,472,251	446,260
850,829 -- 945,070	80,560	4,160,120 -- 4,254,744	266,060	7,472,252 -- 7,566,888	451,560
945,071 -- 1,039,385	85,860	4,254,745 -- 4,349,369	271,360	7,566,889 -- 7,661,525	456,860
1,039,386 -- 1,133,754	91,160	4,349,370 -- 4,443,995	276,660	7,661,526 -- 7,756,163	462,160
1,133,755 -- 1,228,164	96,460	4,443,996 -- 4,538,621	281,960	7,756,164 -- 7,850,800	467,460
1,228,165 -- 1,322,608	101,760	4,538,622 -- 4,633,249	287,260	7,850,801 -- 7,945,438	472,760
1,322,609 -- 1,417,078	107,060	4,633,250 -- 4,727,877	292,560	7,945,439 -- 8,040,076	478,060
1,417,079 -- 1,511,569	112,360	4,727,878 -- 4,822,505	297,860	8,040,077 -- 8,134,713	483,360
1,511,570 -- 1,606,078	117,660	4,822,506 -- 4,917,134	303,160	8,134,714 -- 8,229,351	488,660
1,606,079 -- 1,700,602	122,960	4,917,135 -- 5,011,764	308,460	8,229,352 -- 8,323,989	493,960
1,700,603 -- 1,795,139	128,260	5,011,765 -- 5,106,394	313,760	8,323,990 -- 8,418,628	499,260
1,795,140 -- 1,889,686	133,560	5,106,395 -- 5,201,024	319,060	8,418,629 -- 8,513,266	504,560
1,889,687 -- 1,984,242	138,860	5,201,025 -- 5,295,655	324,360	8,513,267 -- 8,607,904	509,860
1,984,243 -- 2,078,806	144,160	5,295,656 -- 5,390,287	329,660	8,607,905 -- 8,702,543	515,160
2,078,807 -- 2,173,377	149,460	5,390,288 -- 5,484,919	334,960	8,702,544 -- 8,797,181	520,460
2,173,378 -- 2,267,953	154,760	5,484,920 -- 5,579,551	340,260	8,797,182 -- 8,891,820	525,760
2,267,954 -- 2,362,536	160,060	5,579,552 -- 5,674,183	345,560	8,891,821 -- 8,986,459	531,060
2,362,537 -- 2,457,122	165,360	5,674,184 -- 5,768,816	350,860	8,986,460 -- 9,081,098	536,360
2,457,123 -- 2,551,713	170,660	5,768,817 -- 5,863,449	356,160	9,081,099 -- 9,175,737	541,660
2,551,714 -- 2,646,308	175,960	5,863,450 -- 5,958,083	361,460	9,175,738 -- 9,270,376	546,960
2,646,309 -- 2,740,906	181,260	5,958,084 -- 6,052,717	366,760	9,270,377 -- 9,364,040	552,260
2,740,907 -- 2,835,507	186,560	6,052,718 -- 6,147,351	372,060		
2,835,508 -- 2,930,110	191,860	6,147,352 -- 6,241,985	377,360		
2,930,111 -- 3,024,716	197,160	6,241,986 -- 6,336,620	382,660		
3,024,717 -- 3,119,324	202,460	6,336,621 -- 6,431,255	387,960		
3,119,325 -- 3,213,935	207,760	6,431,256 -- 6,525,890	393,260		
3,213,936 -- 3,308,547	213,060	6,525,891 -- 6,620,525	398,560		
3,308,548 -- 3,403,161	218,360	6,620,526 -- 6,715,160	403,860		
3,403,162 -- 3,497,776	223,660	6,715,161 -- 6,809,796	409,160		
3,497,777 -- 3,592,393	228,960	6,809,797 -- 6,904,432	414,460		

For Expected Losses greater than \$9,364,040, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.056)(\text{Expected Losses}) + 2876.4(\text{Expected Losses})(10.60) / (\text{Expected Losses} + (600)(10.60))$$

G = 10.60

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

**NORTH CAROLINA
RR 1**

Effective April 1, 2024

Exhibit III

1. Average Cost per Case by Hazard Group

A	B	C	D	E	F	G
7,312	8,702	12,591	15,651	23,818	37,210	52,164

Average Cost per Case including ALAE by Hazard Group

A	B	C	D	E	F	G
8,145	9,682	13,989	17,378	26,373	41,155	57,671

2.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.614	0.646	0.676	0.695	0.723	0.745	0.759
\$15,000	0.566	0.600	0.636	0.657	0.691	0.716	0.734
\$20,000	0.526	0.563	0.602	0.624	0.663	0.691	0.712
\$25,000	0.493	0.531	0.572	0.596	0.638	0.669	0.692
\$30,000	0.465	0.503	0.546	0.571	0.616	0.649	0.674
\$35,000	0.440	0.479	0.523	0.549	0.597	0.630	0.657
\$40,000	0.419	0.457	0.503	0.529	0.578	0.613	0.642
\$50,000	0.383	0.421	0.467	0.493	0.547	0.583	0.613
\$75,000	0.318	0.355	0.402	0.428	0.485	0.523	0.557
\$100,000	0.274	0.310	0.356	0.381	0.440	0.479	0.513
\$125,000	0.242	0.276	0.322	0.346	0.406	0.444	0.478
\$150,000	0.217	0.250	0.295	0.317	0.378	0.416	0.450
\$175,000	0.197	0.228	0.272	0.294	0.354	0.392	0.425
\$200,000	0.180	0.211	0.254	0.275	0.334	0.371	0.404
\$225,000	0.166	0.196	0.238	0.258	0.317	0.353	0.386
\$250,000	0.155	0.183	0.224	0.243	0.302	0.338	0.370
\$275,000	0.144	0.172	0.212	0.231	0.289	0.324	0.355
\$300,000	0.136	0.162	0.202	0.219	0.277	0.311	0.342
\$325,000	0.128	0.154	0.192	0.209	0.266	0.299	0.330
\$350,000	0.121	0.146	0.184	0.200	0.256	0.289	0.319
\$375,000	0.115	0.139	0.176	0.192	0.247	0.280	0.308
\$400,000	0.109	0.133	0.169	0.184	0.239	0.271	0.299
\$425,000	0.104	0.128	0.163	0.178	0.232	0.263	0.290
\$450,000	0.099	0.122	0.157	0.171	0.225	0.255	0.282
\$475,000	0.095	0.118	0.152	0.166	0.218	0.248	0.275
\$500,000	0.091	0.113	0.147	0.160	0.212	0.242	0.268
\$600,000	0.079	0.099	0.130	0.142	0.192	0.219	0.244
\$700,000	0.069	0.088	0.117	0.128	0.176	0.202	0.224
\$800,000	0.062	0.079	0.107	0.117	0.162	0.187	0.208
\$900,000	0.056	0.072	0.098	0.108	0.151	0.175	0.195
\$1,000,000	0.051	0.067	0.091	0.100	0.142	0.164	0.183
\$2,000,000	0.027	0.037	0.054	0.060	0.090	0.106	0.119
\$3,000,000	0.018	0.026	0.038	0.042	0.066	0.079	0.090
\$4,000,000	0.013	0.019	0.029	0.033	0.051	0.063	0.071
\$5,000,000	0.010	0.015	0.023	0.026	0.042	0.051	0.059
\$6,000,000	0.008	0.012	0.018	0.021	0.034	0.043	0.050
\$7,000,000	0.006	0.010	0.015	0.017	0.029	0.036	0.042
\$8,000,000	0.005	0.008	0.013	0.015	0.024	0.031	0.037
\$9,000,000	0.004	0.007	0.011	0.012	0.021	0.027	0.032
\$10,000,000	0.003	0.005	0.009	0.011	0.018	0.023	0.028

Effective April 1, 2024

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.693	0.727	0.759	0.779	0.809	0.831	0.846
\$15,000	0.641	0.678	0.716	0.738	0.774	0.801	0.820
\$20,000	0.598	0.638	0.679	0.704	0.744	0.775	0.797
\$25,000	0.563	0.603	0.647	0.673	0.718	0.751	0.776
\$30,000	0.532	0.573	0.619	0.646	0.694	0.729	0.756
\$35,000	0.505	0.547	0.594	0.622	0.673	0.709	0.738
\$40,000	0.481	0.523	0.572	0.600	0.653	0.691	0.721
\$50,000	0.441	0.483	0.533	0.562	0.618	0.658	0.691
\$75,000	0.369	0.410	0.461	0.489	0.551	0.593	0.629
\$100,000	0.320	0.359	0.410	0.438	0.502	0.544	0.582
\$125,000	0.284	0.322	0.372	0.398	0.463	0.505	0.543
\$150,000	0.256	0.292	0.342	0.367	0.432	0.474	0.512
\$175,000	0.234	0.269	0.317	0.341	0.406	0.447	0.485
\$200,000	0.215	0.249	0.296	0.319	0.384	0.425	0.461
\$225,000	0.199	0.232	0.278	0.300	0.365	0.405	0.441
\$250,000	0.186	0.218	0.263	0.284	0.348	0.387	0.423
\$275,000	0.174	0.205	0.249	0.270	0.333	0.372	0.407
\$300,000	0.164	0.194	0.237	0.257	0.320	0.358	0.392
\$325,000	0.155	0.184	0.227	0.246	0.308	0.345	0.378
\$350,000	0.147	0.175	0.217	0.236	0.297	0.333	0.366
\$375,000	0.140	0.167	0.208	0.226	0.287	0.323	0.355
\$400,000	0.133	0.160	0.200	0.218	0.278	0.313	0.345
\$425,000	0.127	0.154	0.193	0.210	0.269	0.304	0.335
\$450,000	0.122	0.148	0.186	0.203	0.261	0.295	0.326
\$475,000	0.117	0.142	0.180	0.196	0.254	0.287	0.317
\$500,000	0.112	0.137	0.174	0.190	0.247	0.280	0.310
\$600,000	0.097	0.120	0.155	0.169	0.224	0.255	0.282
\$700,000	0.086	0.107	0.140	0.153	0.205	0.235	0.261
\$800,000	0.077	0.097	0.128	0.140	0.190	0.218	0.243
\$900,000	0.069	0.088	0.118	0.129	0.177	0.204	0.227
\$1,000,000	0.063	0.081	0.109	0.120	0.166	0.192	0.214
\$2,000,000	0.034	0.045	0.065	0.071	0.106	0.125	0.140
\$3,000,000	0.023	0.031	0.046	0.051	0.078	0.093	0.106
\$4,000,000	0.016	0.023	0.035	0.039	0.061	0.074	0.084
\$5,000,000	0.013	0.018	0.028	0.031	0.049	0.061	0.070
\$6,000,000	0.010	0.014	0.022	0.025	0.041	0.051	0.059
\$7,000,000	0.008	0.012	0.018	0.021	0.034	0.043	0.051
\$8,000,000	0.007	0.010	0.015	0.018	0.029	0.037	0.044
\$9,000,000	0.005	0.008	0.013	0.015	0.025	0.032	0.038
\$10,000,000	0.005	0.007	0.011	0.013	0.022	0.028	0.034

3.

Retrospective Pure Premium Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.03	0.02	0.20	0.11	0.07	0.00