

July 23, 2019

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Forty-Second Annual Meeting

The Forty-Second Annual Meeting of the North Carolina Rate Bureau will convene at 8:30 am on Tuesday, October 8, 2019. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407.

To attend the Annual Meetings, you will need to do the following two things:

1. Register to attend the meeting(s) and any other events. Below is the link to the registration website:

[2019 NCRB & NCRF Annual Meeting Registration](#)

2. Make your hotel reservation **directly with the Grandover Hotel**. The link is provided below:

[Grandover Hotel and Conference Center](#)

Note: The cut-off date for our group rate of \$183/per night is September 5, 2019!

After this date, our guaranteed block of rooms will be released and you may be referred to another hotel for accommodations.

If you have any problems with your registration or hotel reservations, please contact Linda Davis at (919) 582-1020 or email annualmeeting@ncrb.org.

Immediately following adjournment of the Forty-Second Annual Meeting, a meeting of the Governing Committee will convene.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Forty-Second Annual Report will be presented.

2. Governing Committee Election

The Rate Bureau's Constitution provides that the Governing Committee shall be composed of six stock company members, six non-stock company members and two non-voting public members appointed by the Governor. With respect to the company members, the

Constitution provides that at least one member of the Governing Committee shall be a company domiciled in North Carolina, and that at each Annual Meeting the scheduled vacancies occurring in the Governing Committee shall be filled by the election of two stock and two non-stock companies to serve for terms of three years.

The current company members of the Governing Committee are:

<u>Term Expires</u>	<u>Stock</u>	<u>Non-Stock</u>
2019	<ul style="list-style-type: none"> • Hartford Fire Insurance Company • Allstate Insurance Company 	<ul style="list-style-type: none"> • North Carolina Farm Bureau Mutual Insurance Company • State Farm Mutual Automobile Insurance Company
2020	<ul style="list-style-type: none"> • American Home Assurance • The Travelers Indemnity Company 	<ul style="list-style-type: none"> • Erie Insurance Exchange • Nationwide Mutual Insurance Company
2021	<ul style="list-style-type: none"> • National General Insurance Corporation • Progressive Casualty Insurance Company 	<ul style="list-style-type: none"> • Liberty Mutual Insurance Company • Builders Mutual Insurance Company

It will be in order to elect two stock and two non-stock members for three-year terms to expire in 2022. The Constitution provides that no member shall be eligible to serve consecutively more than two three-year terms as a member of the Governing Committee. Of the four companies whose terms expire this year, Allstate Insurance Company and State Farm Mutual Automobile Insurance Company will not be eligible for re-election since those companies will be completing a second successive three-year term.

The Chairman of the Governing Committee has appointed a Nominating Committee, and the report of that Committee will be presented.

3. Any other business which might properly come before the members.

We urge member companies to attend this meeting and we must have a quorum to execute any business. For those companies that cannot be represented in person, voting by proxy will be permitted. Proxy form information will be distributed separately in the very near future or can be provided upon request by contacting us at proxies@ncrb.org.

Sincerely,

Raymond F. Evans, Jr., CPCU

General Manager

RFE:ko
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