

NORTH CAROLINA RATE BUREAU

POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010

RAYMOND F. EVANS, JR. CPCU
General Manager

5401 SIX FORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790
FACSIMILE (919) 783-0355

JERRY G. HAMRICK
Workers Compensation Manager

F. TIMOTHY LUCAS
Personal Lines Manager

DAVID E. SINK, JR.
Accounting Manager

May 24, 2001

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Dwelling Policy Program
Primary Insurance Coverage Endorsements

The Commissioner of Insurance has approved the attached new Primary Insurance Coverage Endorsements DP 32 80, DP 32 81, DP 32 82, DP 32 83, DP 32 84 and DP 32 85 which are designed for use on an optional basis in North Carolina with the Dwelling Policy Program. These Endorsements and the approved manual rule (copy attached) are available only for policies written in the North Carolina Joint Underwriters Association (NCJUA) and the North Carolina Insurance Underwriting Association (NCIUA). Member companies of the North Carolina Rate Bureau may not use these forms as they have not been approved for use on a voluntary basis. The purpose of notifying the member companies of this change is to provide notice of a future manual rule change.

The new Primary Insurance Coverage Endorsements are designed to be attached to a Dwelling Policy which has been placed in the NCJUA or NCIUA to allow the NCJUA or the NCIUA to become the primary carrier for an insured property specified on the endorsement for coverages up to \$1.5 million by amending the other insurance condition in the Dwelling Policy.

This change becomes effective in accordance with the following Rule of Application:

This change becomes effective with respect to policies written on or after June 1, 2001.

If you have any questions concerning this matter please feel free to contact me.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp
Enclosures

P-01-7