

NORTH CAROLINA RATE BUREAU

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January 13, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Installment Payments Rules - Property Programs

The North Carolina Commissioner of Insurance has approved changes in the Installment Payment Rules included in the following Manuals:

Homeowners Manual

Dwelling Manual

Mobile Home Owner MH(C) Manual

Mobile-Homeowners MH(F) Manual

The changes provide for increasing the installment payment charge from \$2.00 to \$3.00 per installment under the aforementioned Manuals. Enclosed is a memorandum which identifies the amended rules.

These changes will become effective March 1, 1995 in accordance with the following Rule of Application:

These changes are applicable to all new and renewal policies written on or after March 1, 1995.

Reprinted Manual pages will be distributed as soon as possible. Please see to it that all interested Company personnel and agents are informed of these changes.

Very truly yours,

Charles B. Taylor

Personal Lines Manager

CBT:dp

Enclosure

