

NORTH CAROLINA RATE BUREAU

**POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010**

JOHN W WATKINS
General Manager

3401 SIXFORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4433

TELEPHONE (919) 783-9790
FAC SIMILE (919) 783-0333

JERRY G HAMRICK
Workers Compensation Manager

DAVID E STINE, JR
Accounting Manager

CHARLES B TAYLOR
Personal Lines Manager

June 10, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Dwelling Policy Program (1989 Edition)
Interim Revisions

The North Carolina Commissioner of Insurance has approved the attached manual revisions and endorsements for use with the Dwelling Policy Program (1989 Edition).

The enclosed memorandum and exhibits set forth and explain the endorsements and manual rule revisions. In addition to other items, these changes include (1) amendments to the Ordinance or Law Exclusion and Coverage Options; (2) introduction of a limited Ordinance or Law Coverage within Forms DP-2 and DP-3; (3) revised Coverage A key premiums; (4) introduction of an option to insure trees, shrubs and other plants for the peril of windstorm or hail; (5) introduction of a new optional Endorsement DP 04 75, Actual Cash Value Loss Settlement Windstorm or Hail Losses to Roof Surfacing; (6) introduction of Endorsement DP 03 12, Windstorm or Hail Percentage Deductible to provide deductible amounts of 1%, 2%, or 5%; and (7) introduction of Higher Fixed Dollar Windstorm or Hail Deductibles in the amounts of \$1,000, \$2,000 and \$5,000.

These changes become effective in accordance with the following Rule of Application:

These changes apply to all new and renewal policies effective on or after December 1, 1997.

Reprinted manual pages will be distributed as soon as possible. Please see to it that all interested Company personnel are informed of these changes.

Very truly yours,

F. Timothy Lucas

Personal Lines Supervisor

FTL:dp

Enclosure

P-97-10