

**NORTH CAROLINA RATE BUREAU**

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**September 10, 1997**

**CIRCULAR LETTER TO ALL MEMBER COMPANIES**

**Re: Actual Cash Value (ACV) and  
Functional Replacement Cost (FRC) Endorsements  
1991 Homeowners and 1989 Dwelling Policy Programs**

By Circular Letter to All Member Companies P-97-15 dated September 9, 1997, the Rate Bureau notified member companies of a change to the ACV Endorsement and manual rating rule for the 1989 Dwelling Policy Program.

Due to an oversight, the second page of the manual rating rule was inadvertently omitted from the circular letter. Please find attached a copy of the complete revised ACV manual rating rule.

We apologize for any inconvenience this may have caused. Please see to it that all interested company personnel are informed of these changes.

Very truly yours,

F. Timothy Lucas

Personal Lines Supervisor

FTL:dp

Enclosures

P-97-16