

NORTH CAROLINA RATE BUREAU

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September 10, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**Re: Windstorm or Hail Exclusion Credit
Dwelling Policy Program**

The North Carolina Commissioner of Insurance has approved a revised Windstorm or Hail Exclusion Credit of \$15 for the contents coverage under the Dwelling Policy Program in Territories 42 and 43.

By Circular Letter to All Member Companies P-97-21 dated November 19, 1997, this Bureau announced new Windstorm or Hail Exclusion Credits in Territories 42 and 43 following enactment of House Bill 452 which expanded the jurisdiction of the Beach Plan to include the Acoastal area@. The implemented exclusion credit for the building coverage was \$46 and for the contents coverage was \$16.

It was brought to our attention that the Windstorm or Hail Exclusion Credit of \$16 for the contents coverage was the same as the charge for the EC coverages under a DP 00 01 Policy form for contents coverage.

Attached is a memorandum setting forth a revised manual rule showing the new Windstorm or Hail Exclusion Credit of \$15.

This change becomes effective in accordance with the following Rule of Application:

This change becomes effective with respect to policies written on or after November 15, 1998.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp
Enclosure
P-98-10