

NORTH CAROLINA RATE BUREAU

POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010

JOHN W. WATKINS
General Manager

5401 SIX FORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790
FACSIMILE (919) 783-0355

JERRY G. HAMRICK
Workers Compensation Manager

F. TIMOTHY LUCAS
Personal Lines Manager

DAVID E. SINK, JR.
Accounting Manager

June 2, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Endorsement MH(F)55 (Ed. 2-99) -
Personal Property Inflation Coverage
Mobile-Homeowners MH(F) Policy Program

The Commissioner of Insurance has approved a new Personal Property Inflation Coverage Endorsement which is designed for use on an optional basis in North Carolina with the Mobile-Homeowners MH(F) Policy Program. A copy of Endorsement MH(F)55 is enclosed.

Endorsement MH(F)55 should be attached to a mobile homeowners policy when the policyholder desires inflation coverage on the personal property but due to the age or condition of the dwelling the inflation coverage is not needed on the mobile home itself. While there is no specific premium charge for Endorsement MH(F)55, an additional premium will be generated from an increase in the Coverage C Limit of Liability.

Endorsement MH(F)55 became effective on May 19, 1999 when it was approved by the Commissioner of Insurance.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

F'TL:dp

P-99-11