

**NORTH CAROLINA RATE BUREAU**

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January 20, 1999

**CIRCULAR LETTER TO ALL MEMBER COMPANIES**

**IMPORTANT  
WITHDRAWAL  
NOTICE**

Re: Hurricane Percentage Deductible Filings -  
North Carolina Homeowners Policy Program

By Circular Letter To all Member Companies P-99-1 dated January 13, 1999, the Rate Bureau advised all member companies that the North Carolina Department of Insurance had approved the Rate Bureau's hurricane deductible filings designed for use in connection with the Homeowner's Policy Program.

Subsequent to the Rate Bureau's January 13, 1999 circular letter, the Department raised concerns over the filings and requested the Rate Bureau to withdraw the filings until the Department's concerns can be addressed. In response the Rate Bureau withdrew the hurricane deductible filings and is now working with the Department in an attempt to address their concerns. As a result, the hurricane deductible filings, including forms, rules and rates are not authorized for use and we request all member companies to disregard the Rate Bureau's circular letter dated January 13, 1999.

As soon as we have any further information, we will send it to all member companies by circular letter.

Very truly yours,

John W. Watkins

General Manager

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P-99-3