

November 17, 2014

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Loss Costs Filing

A loss costs reference filing has been filed with the North Carolina Commissioner of Insurance to become effective April 1, 2015. This filing was approved by the North Carolina Commissioner of Insurance, as filed, to become effective April 1, 2015. Pursuant to the provisions of North Carolina General Statute §58-36-100, a copy of the approved prospective advisory loss costs and a copy of the original reference filing may be obtained from the NCRB web site ([April 1, 2015 loss costs filing](#)).

The attached exhibits set forth the approved prospective advisory loss costs, rating values and miscellaneous rating values effective April 1, 2015. Except for loss adjustment expenses that are specifically authorized to be included in the loss costs by statute, these loss costs and rating values include no provisions for expenses, dividends, profit or contingencies. The values from NCCI Item Filing R-1408 (Retrospective Rating Plan Parameters- Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors) and NCCI Item Filing R-1409 (Retrospective Rating Plan Parameters – Hazard Group Differentials) were a part of this filing and have also been approved as filed.

Pursuant to NCGS §58-36-100, the prospective loss costs reference filing does not develop or propose minimum premiums, minimum premium formulas, expense constants or premium discount plans. Any amendments to an insurer's current minimum premiums, minimum premium formula, expense constant or premium discount plan must be filed by the insurer with the North Carolina Department of Insurance.

With regard to the Bureau's prospective loss costs reference filings, NCGS §58-36-100(j) provides as follows:

- (1) If the insurer has filed to have its loss multiplier remain on file, applicable to subsequent reference filings, and a new reference filing is filed and approved and if:
 - a. The insurer decides to use the revision of the prospective loss costs and effective date as filed, then the insurer does not file anything with the Commissioner. Rates are the combination of the prospective loss costs and the on-file loss multiplier and become effective on the effective date of the loss costs.
 - b. The insurer decides to use the prospective loss costs as filed but with a different effective date, then the insurer must notify the Commissioner of its effective date before the effective date of the loss costs.
 - c. The insurer decides to use the revision of the prospective loss costs, but wishes to change its loss multiplier, then the insurer must file a revised reference filing adoption form before the effective date of the reference filing.
 - d. The insurer decides not to revise its rates using the prospective loss costs, then the insurer must notify the Commissioner before the effective date of the loss costs.

- (2) If an insurer has not elected to have its loss multiplier remain on file, applicable to future prospective loss costs reference filings, and a new reference filing is filed and approved, and if:
 - a. The insurer decides to use the prospective loss costs to revise its rates, then the insurer must file a reference filing adoption form, including its effective date.
 - b. The insurer decides not to use the revisions, then the insurer does not file anything with the Commissioner.
 - c. The insurer decides to change its multiplier, then the insurer must file a reference filing adoption form referencing the current approved prospective loss costs, including its effective date and, if applicable, its loss costs modification factor and supporting documentation. The insurer shall not make a change to its loss cost multiplier based on any reference filing other than the current approved reference filing.

Included in the attached exhibits are approved advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values. Pursuant to NCGS §58-36-100(1), as a result of the Commissioner's approval of the miscellaneous and Retrospective Rating Plan values, (i) a carrier may elect to implement the values, in which event the carrier need not file anything with the Commissioner; (ii) a carrier may elect to implement the values with a different effective date, in which event the carrier must notify the Commissioner of its effective date before the effective date of the Bureau filing; (iii) a carrier may elect not to implement the values, in which event the carrier must notify the Commissioner before the effective date of the Bureau filing; or (iv) a carrier may elect to implement the values with modifications, in which event the carrier must file the modifications with the Commissioner, must specify the basis for the modifications and must specify the carrier's proposed effective date, if different from the effective date of the Bureau filing.

With regard to the Loss Elimination Ratios shown with the advisory Miscellaneous Values, a carrier should file with the Commissioner its factor(s) to be applied to the approved Loss Elimination Ratios or its own table of deductible percentages. Similarly, with regard to the Retrospective Rating Plan, each carrier should file its factor(s) to be applied to the Excess Loss Pure Premium Factors and Excess Loss and Allocated Expense Pure Premium Factors or file its own tables. It is the Rate Bureau's interpretation of the statute that, if the carrier's factors for these tables have previously been filed and approved, or, if filed on or after September 1, 1997 and not disapproved, and, if the carrier's factors will not be revised, they may be applied to the April 1, 2015 tables without a new filing with the Commissioner.

Note: The obligations of carriers with respect to use of the prospective loss costs and use of the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values are different. The statutory provisions with regard to use of the approved prospective loss costs and an insurer's loss multiplier are set forth in NCGS §58-36-100, portions of which have been quoted above. With respect to the advisory Miscellaneous Values and Retrospective Rating Plan State Special Rating Values, a carrier is required to implement those values to become effective April 1, 2015 unless it makes a filing with the Commissioner indicating that it elects to do otherwise, as described above.

As previously stated, except for loss adjustment expenses, the approved prospective loss costs include no provisions for expenses. For your information, the premium tax is currently 2.5% of premium and the insurance regulatory charge is 6.5% of the premium tax for the 2015 calendar year.

The North Carolina Department of Insurance (a) Reference Filing Adoption Form, (b) Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier and (c) Summary of Supporting Information Form - Expense Provisions Exhibit, which have been developed for insurers to file their loss costs multipliers and/or amend minimum premium formulas, expense constants or premium discount schedules, may be found under "[Loss Costs and Assigned Risk Rates](#)" in the Carrier section of Workers Compensation on the Rate Bureau's web site.

Note: The Reference Filing Adoption Form should be completed to show NCDOI File Number: NCRI-129728930, NCRB Reference Filing Date: September 18, 2014 and NCRB Effective Date: April 1, 2015. Item 7, "Provision for loss based assessments" of the Summary of Supporting Information Form - Calculation of Company Loss Costs Multiplier should be completed to show .000.

Duplicate copies of the reference filing adoption forms (with a postage-paid, self-addressed envelope) are to be submitted to:

Mr. Bob Mack, Deputy Commissioner
Property and Casualty Division
North Carolina Department of Insurance
1201 Mail Service Center, 430 North Salisbury Street
Raleigh, North Carolina 27699-1201

Pursuant to NCGS §58-36-100, a copy of each insurer's filing must also be sent to the North Carolina Rate Bureau.

The April 1, 2015 advisory loss costs, rating values and miscellaneous values are posted on our web site at www.ncrb.org. The filing proposed an average loss cost decrease of -3.4% from loss costs effective April 1, 2014. For the federal classifications, the approved overall advisory loss costs change is a decrease of -2.4% relative to the overall advisory loss costs level currently in effect.

To assist carriers in the mechanics of generating individual class code rates, a file identified as "April 2015 Loss Costs by Industry Group" may be found under "[Loss Costs and Assigned Risk Rates](#)" in the Carrier section of Workers Compensation on the Rate Bureau's web site. This file has each class code assigned to one of the following industry groups:

- | | |
|--|---|
| 1. Manufacturing Classifications | 7. Per Capita Classifications |
| 2. Contracting Classifications | 8. "a" Rated Classifications |
| 3. Office and Clerical Classifications | 9. Chemical Classifications |
| 4. Goods and Services Classifications | 10. Maritime and Federal Classifications |
| 5. Miscellaneous Classifications | 11. Miscellaneous Disease Classifications |
| 6. "F" Classifications | |

If you would like to have the loss costs and residual market rates on a diskette or CD, please send an e-mail to Debbie Spence (dms@ncrb.org) and we will promptly forward it to you.

Sincerely,

Sue M. Taylor

Chief Operating Officer

SMT:dms

Attachments

C-14-14

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S1

Effective April 1, 2015

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	2.43	1.37	0.29	2002	2.14	1.24	0.32	2702	18.91	7.92	0.21
0008	2.11	1.12	0.25	2003	3.21	1.79	0.29	2705X*	59.29	29.18	0.23
0016	6.98	3.48	0.23	2014	4.48	2.23	0.23	2709	10.44	5.15	0.23
0034	3.75	2.10	0.29	2016	1.71	0.99	0.32	2710	8.43	3.93	0.21
0035	2.35	1.37	0.32	2021	1.93	1.02	0.26	2714	3.89	2.27	0.32
0036	3.97	2.23	0.29	2039	2.33	1.35	0.32	2727X	7.45	3.67	0.23
0037	3.93	2.09	0.25	2041	3.07	1.78	0.32	2731	3.49	1.73	0.23
0042	4.57	2.43	0.25	2065	3.58	2.00	0.29	2735	4.11	2.39	0.32
0050	6.39	3.57	0.29	2070	5.05	2.82	0.29	2759	5.17	3.00	0.32
0059D	0.38	0.08	0.21	2081	2.41	1.36	0.29	2790	1.67	0.97	0.32
0065D	0.09	0.02	0.23	2089	2.67	1.49	0.29	2791X	1.96	1.24	0.35
0066D	0.09	0.02	0.23	2095	4.23	2.37	0.29	2797	5.78	3.24	0.29
0067D	0.09	0.02	0.23	2105	2.79	1.62	0.32	2799	3.28	1.72	0.26
0079	3.61	1.80	0.23	2110	1.99	1.15	0.32	2802	4.56	2.43	0.25
0083	3.73	2.08	0.29	2111	4.73	2.77	0.32	2812	-	1.95	0.29
0106	21.15	9.87	0.21	2112	2.77	1.61	0.32	2835	2.52	1.55	0.35
0113	5.03	2.83	0.29	2114	1.61	0.94	0.32	2836	1.88	1.17	0.35
0170	3.16	1.77	0.29	2121	1.29	0.72	0.29	2841	3.45	2.00	0.32
0251	4.30	2.41	0.29	2130	2.08	1.17	0.29	2881	3.04	1.89	0.35
0400	6.64	3.51	0.26	2131	2.24	1.25	0.29	2883	3.49	1.95	0.29
0401	8.89	4.15	0.21	2143	2.27	1.33	0.32	2913	2.31	1.44	0.35
0763FN	1.83	-	-	2157	4.30	2.40	0.29	2915	2.21	1.17	0.26
0771N	0.43	-	-	2172	1.93	1.02	0.26	2916	2.62	1.22	0.21
0908P	129.00	71.81	0.29	2174	3.20	1.85	0.32	2923	1.90	1.10	0.32
0913P	501.00	279.16	0.29	2211	8.82	4.37	0.23	2942	1.93	1.19	0.35
0917	4.98	2.89	0.32	2220	2.66	1.49	0.29	2960	3.79	2.11	0.29
1005	6.68	2.78	0.21	2286	1.35	0.79	0.32	3004	1.53	0.75	0.23
1164	6.88	2.87	0.21	2288	4.06	2.35	0.32	3018	2.97	1.46	0.23
1165XD	4.15	1.90	0.22	2300	2.43	1.50	0.35	3022	6.71	3.88	0.32
1320	2.40	1.11	0.21	2302	1.76	0.98	0.29	3027	2.11	1.04	0.23
1322	9.82	4.54	0.22	2305	2.62	1.39	0.26	3028	2.71	1.52	0.29
1430	7.44	3.69	0.23	2361	2.06	1.16	0.29	3030	5.36	2.65	0.23
1438	4.12	1.91	0.21	2362	1.51	0.84	0.29	3040	5.33	2.64	0.23
1452	2.85	1.40	0.23	2380	2.21	1.24	0.29	3041	4.78	2.66	0.29
1463	8.49	3.97	0.21	2386	1.17	0.67	0.32	3042	3.72	1.97	0.26
1470X	3.73	1.82	0.24	2388	1.93	1.12	0.32	3064	4.75	2.67	0.29
1473X	1.73	0.85	0.23	2402	2.32	1.15	0.23	3069	-	1.79	0.29
1474X	2.18	1.07	0.24	2413	2.33	1.31	0.29	3076	3.20	1.79	0.29
1624D	3.14	1.45	0.22	2416	2.29	1.29	0.29	3081D	3.93	1.91	0.23
1642	2.64	1.30	0.23	2417	1.49	0.84	0.29	3082D	3.59	1.75	0.23
1654	22.00	10.78	0.23	2501	2.17	1.22	0.29	3085D	4.63	2.24	0.23
1655	3.53	1.74	0.23	2503	1.28	0.74	0.32	3110	4.78	2.67	0.29
1699	3.92	1.93	0.23	2534	1.82	1.06	0.32	3111	2.42	1.36	0.29
1701	5.92	2.92	0.23	2570	4.73	2.73	0.32	3113	1.90	1.06	0.29
1710	5.41	2.67	0.23	2585	3.62	2.10	0.32	3114	2.68	1.50	0.29
1741D	2.67	0.97	0.21	2586	2.72	1.52	0.29	3118	1.83	1.06	0.32
1747	1.97	0.97	0.23	2587	3.37	1.95	0.32	3119	0.79	0.49	0.35
1748	3.33	1.65	0.23	2589	1.87	1.05	0.29	3122	1.76	1.03	0.32
1803D	7.74	3.30	0.21	2600	2.20	1.27	0.32	3126	2.66	1.49	0.29
1852D	2.28	0.93	0.20	2623	5.33	2.83	0.25	3131	1.19	0.67	0.29
1853	1.20	0.63	0.26	2651	1.84	1.07	0.32	3132	2.85	1.59	0.29
1860	1.87	1.08	0.32	2660	2.39	1.39	0.32	3145	1.93	1.08	0.29
1924	2.28	1.32	0.32	2670	1.33	0.83	0.35	3146	2.00	1.12	0.29
1925	3.16	1.69	0.25	2683	1.21	0.70	0.32	3169	3.58	2.00	0.29
2001	-	1.79	0.29	2688	2.93	1.70	0.32	3175	3.76	2.11	0.29

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S2

Effective April 1, 2015

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
3179	1.58	0.91	0.32	3830	1.15	0.61	0.26	4470	1.95	1.09	0.29
3180	1.72	1.00	0.32	3851	3.62	2.10	0.32	4484	2.26	1.26	0.29
3188	1.25	0.73	0.32	3865	1.84	1.15	0.35	4493	2.12	1.18	0.29
3220	1.96	1.09	0.29	3881	3.77	2.11	0.29	4511	0.40	0.21	0.25
3223	2.62	1.63	0.35	4000	4.45	2.06	0.21	4557	2.41	1.40	0.32
3224	3.02	1.74	0.32	4021	4.44	2.20	0.23	4558	1.28	0.71	0.29
3227	2.91	1.67	0.32	4024D	3.07	1.50	0.23	4561	-	0.92	0.26
3240	2.44	1.42	0.32	4034	5.15	2.55	0.23	4568	2.18	1.07	0.23
3241	2.81	1.57	0.29	4036	2.13	1.05	0.23	4581	0.77	0.36	0.21
3255	2.04	1.26	0.35	4038	2.32	1.44	0.35	4583	5.49	2.56	0.21
3257	3.00	1.68	0.29	4053	1.96	1.10	0.29	4611	0.62	0.36	0.32
3270	2.68	1.51	0.29	4061	2.95	1.70	0.32	4635	2.80	1.17	0.21
3300	3.04	1.71	0.29	4062	2.00	1.12	0.29	4653	2.15	1.25	0.32
3303	2.92	1.69	0.32	4101	2.69	1.43	0.25	4665	7.21	3.57	0.23
3307	3.79	2.12	0.29	4109	0.51	0.30	0.32	4670	5.71	2.84	0.23
3315	3.93	2.27	0.32	4110	1.16	0.64	0.29	4683	3.24	1.81	0.29
3334	3.97	2.20	0.29	4111	1.48	0.85	0.32	4686	1.91	0.94	0.23
3336	2.74	1.35	0.23	4112	-	0.64	0.29	4692	0.50	0.29	0.32
3365	6.87	3.38	0.23	4113	1.89	1.05	0.29	4693	0.81	0.45	0.29
3372	3.58	1.90	0.25	4114	4.24	2.36	0.29	4703	1.99	1.11	0.29
3373	4.32	2.42	0.29	4130	3.50	1.96	0.29	4717	2.03	1.26	0.35
3383	0.99	0.58	0.32	4131	4.19	2.43	0.32	4720	1.63	0.91	0.29
3385	0.85	0.49	0.32	4133	2.07	1.21	0.32	4740	2.11	1.04	0.23
3400	2.83	1.51	0.25	4149	0.45	0.28	0.35	4741	1.94	1.08	0.29
3507	2.17	1.21	0.29	4150	-	0.28	0.35	4751	3.37	1.68	0.23
3515	1.56	0.87	0.29	4206	2.65	1.48	0.29	4771N	2.45	1.03	0.20
3516X	1.19	0.68	0.32	4207	1.28	0.63	0.23	4777	5.52	2.32	0.20
3548	1.41	0.79	0.29	4239	2.78	1.37	0.23	4825	0.94	0.46	0.23
3559	2.06	1.15	0.29	4240	2.12	1.22	0.32	4828	1.68	0.89	0.26
3574	0.69	0.40	0.32	4243	1.72	0.96	0.29	4829	1.64	0.76	0.21
3581	1.31	0.76	0.32	4244	1.82	1.02	0.29	4902	3.17	1.84	0.32
3612	2.12	1.12	0.26	4250	1.75	0.97	0.29	4923	1.04	0.58	0.29
3620	5.77	2.86	0.23	4251	2.00	1.12	0.29	5020	6.94	3.43	0.23
3629	1.64	0.95	0.32	4263	3.38	1.91	0.29	5022	6.67	3.11	0.21
3632	2.74	1.46	0.25	4273	2.43	1.36	0.29	5037	20.89	8.72	0.21
3634	1.54	0.89	0.32	4279	2.16	1.21	0.29	5040	10.84	4.53	0.21
3635	2.08	1.17	0.29	4282	2.53	1.45	0.32	5057	8.31	3.49	0.20
3638	1.24	0.72	0.32	4283	2.20	1.23	0.29	5059	19.42	8.19	0.20
3642	1.12	0.63	0.29	4299	1.91	1.10	0.32	5069	21.69	9.00	0.21
3643	1.68	0.94	0.29	4301X	1.11	0.64	0.32	5102	5.93	2.75	0.21
3647	1.94	1.03	0.25	4304	3.91	2.08	0.25	5146	6.04	2.97	0.23
3648	1.29	0.75	0.32	4307	1.53	0.94	0.35	5160	3.34	1.55	0.21
3681	0.84	0.49	0.32	4351	1.20	0.66	0.29	5183	4.66	2.29	0.23
3685	1.07	0.62	0.32	4352	1.25	0.73	0.32	5188	5.74	2.83	0.23
3719	1.44	0.60	0.21	4360	1.37	0.79	0.32	5190	4.57	2.26	0.23
3724	3.86	1.79	0.21	4361	1.05	0.61	0.32	5191	0.68	0.38	0.29
3726	5.98	2.50	0.21	4362	-	0.79	0.32	5192	3.59	2.01	0.29
3803	2.38	1.33	0.29	4410	3.33	1.86	0.29	5213	7.08	3.30	0.21
3807	1.65	0.95	0.32	4417X	2.08	1.20	0.32	5215	4.08	2.16	0.26
3808	3.08	1.62	0.26	4420	7.70	3.56	0.22	5221	4.33	2.14	0.23
3821	5.34	2.84	0.25	4431	1.23	0.76	0.35	5222	10.81	5.03	0.21
3822X	4.47	2.37	0.26	4432	1.13	0.70	0.35	5223	4.33	2.14	0.23
3824X	3.69	1.96	0.25	4439	1.73	0.92	0.26	5348	4.95	2.44	0.23
3826	0.74	0.41	0.29	4452	2.86	1.60	0.29	5402	4.71	2.74	0.32
3827	1.66	0.88	0.25	4459	2.61	1.46	0.29	5403	6.65	3.09	0.21

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S3

Effective April 1, 2015

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
5437	5.97	2.95	0.23	6826F	4.42	1.81	0.22	7453N	0.55	-	-
5443	4.28	2.39	0.29	6834	2.97	1.58	0.26	7502	2.77	1.37	0.23
5445	8.66	4.03	0.21	6836	4.55	2.25	0.23	7515	1.34	0.56	0.20
5462	6.14	3.02	0.23	6843F	10.71	3.85	0.19	7520	3.32	1.86	0.29
5472	4.46	1.86	0.21	6845F	9.68	3.48	0.19	7529X	15.32	6.43	0.20
5473	10.59	4.45	0.20	6854	4.75	1.99	0.21	7538	10.76	4.52	0.20
5474	6.50	3.02	0.21	6872F	10.41	3.71	0.19	7539	2.23	1.03	0.22
5478	3.64	1.79	0.23	6874F	16.84	6.04	0.19	7540	5.69	2.39	0.20
5479	7.10	3.77	0.26	6882	4.69	1.96	0.21	7580	3.40	1.68	0.23
5480	5.80	2.68	0.22	6884	6.56	2.72	0.21	7590	4.92	2.60	0.26
5491	2.79	1.29	0.22	7016M	3.04	1.26	0.21	7600	5.61	2.77	0.23
5506	6.08	2.56	0.20	7024M	3.38	1.40	0.21	7601	-	2.77	0.23
5507	4.60	2.14	0.21	7038M	5.01	2.12	0.20	7605	2.45	1.21	0.23
5508	13.09	6.42	0.23	7046M	6.50	2.72	0.21	7610	0.56	0.30	0.26
5535	7.69	3.82	0.23	7047M	6.04	2.35	0.21	7611	-	2.77	0.23
5537	5.71	2.82	0.23	7050M	9.96	3.95	0.20	7612	-	2.77	0.23
5551	17.04	7.18	0.20	7090M	5.57	2.36	0.20	7613	-	2.77	0.23
5606	1.59	0.74	0.21	7098M	7.22	3.02	0.21	7705	8.90	4.72	0.25
5610	6.69	3.75	0.29	7099M	12.91	5.06	0.21	7710	5.21	2.44	0.21
5645	14.26	6.65	0.21	7133	5.14	2.39	0.21	7711	5.21	2.44	0.21
5651	-	6.65	0.21	7151M	6.25	2.90	0.21	7720X	2.38	1.18	0.23
5703	17.84	8.77	0.23	7152M	12.41	5.40	0.21	7723X	3.14	1.33	0.20
5705	17.38	8.66	0.23	7153M	6.94	3.23	0.21	7855	4.57	2.24	0.23
5951	0.35	0.20	0.32	7222	8.10	3.98	0.23	8001	2.68	1.55	0.32
6003	8.46	4.16	0.23	7228	7.56	3.72	0.23	8002	1.93	1.09	0.29
6005	5.98	2.90	0.24	7229	11.09	5.12	0.22	8006	3.09	1.73	0.29
6017	5.09	2.49	0.23	7230	9.29	4.94	0.25	8008	1.37	0.80	0.32
6018	3.62	1.76	0.24	7231	8.33	4.40	0.26	8010	1.34	0.78	0.32
6045	3.83	1.88	0.23	7232	10.58	4.89	0.22	8013	0.46	0.26	0.29
6204	11.10	5.16	0.21	7309F	14.12	5.08	0.19	8015	0.80	0.45	0.29
6206	4.10	1.72	0.21	7313F	3.02	1.09	0.19	8017	1.64	0.95	0.32
6213	2.62	1.22	0.22	7317F	9.44	3.33	0.19	8018	2.23	1.29	0.32
6214	3.08	1.29	0.21	7323FNX	4.27	1.45	0.20	8021	2.33	1.31	0.29
6216	7.40	3.09	0.21	7327F	13.22	4.80	0.19	8031	3.32	1.87	0.29
6217	6.35	2.95	0.21	7333M	4.55	1.88	0.21	8032	1.86	1.08	0.32
6229	4.12	1.91	0.21	7335M	5.06	2.09	0.21	8033	1.85	1.04	0.29
6233	3.72	1.72	0.22	7337M	9.05	3.50	0.21	8037	1.56	0.91	0.32
6235	7.53	3.14	0.21	7350F	9.51	3.74	0.20	8039	2.35	1.37	0.32
6236	12.26	6.04	0.23	7360	4.67	2.30	0.23	8044	3.44	1.82	0.26
6237	1.96	0.96	0.23	7370	6.35	3.55	0.29	8045	0.51	0.30	0.32
6251D	8.64	3.98	0.22	7380	4.93	2.60	0.26	8046	2.67	1.50	0.29
6252D	5.33	2.21	0.21	7382	5.60	3.13	0.29	8047	0.97	0.56	0.32
6260	5.35	2.21	0.21	7390	5.16	2.88	0.29	8058	3.12	1.75	0.29
6306	5.55	2.58	0.21	7394M	5.13	2.12	0.21	8072	0.69	0.40	0.32
6319	5.96	2.77	0.21	7395M	5.70	2.36	0.21	8102	1.35	0.79	0.32
6325	5.78	2.68	0.21	7398M	10.19	3.95	0.21	8103	2.61	1.39	0.25
6400	6.02	3.19	0.26	7402	0.16	0.09	0.29	8105	2.27	1.32	0.32
6503	2.05	1.19	0.32	7403	4.80	2.38	0.23	8106	4.29	2.12	0.23
6504	2.33	1.35	0.32	7405N	2.02	1.00	0.23	8107	3.84	1.90	0.23
6702M*	5.55	2.73	0.23	7420	15.26	6.27	0.21	8111	2.07	1.15	0.29
6703M*	11.03	5.07	0.23	7421	1.30	0.60	0.22	8116	2.91	1.63	0.29
6704M*	6.17	3.03	0.23	7422	2.11	0.89	0.21	8203	6.47	3.63	0.29
6801F	2.80	1.16	0.22	7425	3.29	1.36	0.21	8204	2.81	1.39	0.23
6811	7.95	3.91	0.23	7431N	1.66	0.69	0.21	8209	3.15	1.76	0.29
6824F	7.65	3.02	0.20	7445N	0.67	-	-	8215	3.46	1.71	0.23

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NORTH CAROLINA

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit III

Page S4

Effective April 1, 2015

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
8227	4.61	1.94	0.21	8837	-	0.86	0.29	9600	2.11	1.22	0.32
8232	4.35	2.15	0.23	8842X	2.16	1.21	0.29	9620	1.08	0.58	0.25
8233	2.98	1.46	0.24	8848X	2.48	1.39	0.29				
8235	4.90	2.75	0.29	8849X	3.16	1.77	0.29				
8236X	5.61	2.75	0.23	8855	0.16	0.09	0.29				
8263	6.25	3.33	0.25	8856	0.16	0.09	0.29				
8264	4.76	2.36	0.23	8864X	1.53	0.86	0.29				
8265	6.19	2.89	0.21	8868	0.47	0.27	0.32				
8279	7.58	3.56	0.21	8869	1.12	0.65	0.32				
8288	8.41	4.18	0.23	8871	0.12	0.07	0.32				
8291	4.46	2.38	0.25	8901	0.20	0.11	0.26				
8292	3.69	2.06	0.29	9012	1.25	0.66	0.25				
8293	11.84	5.83	0.23	9014	2.72	1.52	0.29				
8304	4.40	2.17	0.23	9015	3.46	1.94	0.29				
8350	8.31	3.86	0.21	9016	2.92	1.65	0.29				
8380	2.57	1.36	0.26	9019	2.61	1.29	0.23				
8381	2.13	1.14	0.25	9033	1.85	1.03	0.29				
8385	2.62	1.29	0.23	9040	3.09	1.80	0.32				
8392	2.56	1.44	0.29	9044	1.59	0.92	0.32				
8393	1.69	0.94	0.29	9052	2.18	1.27	0.32				
8500	5.99	2.97	0.23	9058	1.34	0.83	0.35				
8601	0.56	0.30	0.26	9059	-	0.65	0.32				
8602	0.88	0.47	0.26	9060	1.31	0.76	0.32				
8603	0.11	0.06	0.29	9061	1.10	0.68	0.35				
8606	3.17	1.47	0.21	9062	1.37	0.85	0.35				
8709F	3.96	1.43	0.19	9063	0.99	0.58	0.32				
8710X	2.25	1.10	0.23	9077F	1.81	0.82	0.28				
8719	3.25	1.36	0.21	9082	1.32	0.82	0.35				
8720	1.99	0.98	0.23	9083	1.33	0.83	0.35				
8721	0.29	0.14	0.23	9084	1.25	0.70	0.29				
8723	0.16	0.09	0.29	9089	1.29	0.76	0.32				
8725	2.11	1.04	0.23	9093	1.28	0.75	0.32				
8726F	2.84	1.17	0.22	9101	3.21	1.87	0.32				
8734M	0.53	0.26	0.23	9102	2.74	1.54	0.29				
8737M	0.47	0.23	0.23	9154	2.02	1.13	0.29				
8738M	0.94	0.43	0.23	9156	2.70	1.43	0.26				
8742	0.39	0.19	0.23	9170	5.02	2.12	0.20				
8745	4.80	2.57	0.25	9178	6.75	4.22	0.35				
8748	0.67	0.35	0.26	9179	12.58	7.32	0.32				
8755	0.45	0.22	0.23	9180	4.15	2.07	0.23				
8799	0.49	0.28	0.29	9182	1.94	1.10	0.29				
8800	1.09	0.68	0.35	9186	16.89	7.93	0.21				
8803	0.09	0.04	0.23	9220	4.51	2.40	0.25				
8805M	0.22	0.12	0.29	9402	6.11	3.01	0.23				
8810	0.16	0.09	0.29	9403	8.21	3.82	0.21				
8814M	0.19	0.11	0.29	9410	2.76	1.55	0.29				
8815M	0.39	0.20	0.29	9501	3.22	1.71	0.25				
8820	0.15	0.08	0.26	9505	2.80	1.48	0.26				
8824	3.15	1.83	0.32	9516	5.15	2.55	0.23				
8825	1.64	1.02	0.35	9519	3.94	1.95	0.23				
8826	3.02	1.69	0.29	9521	4.49	2.22	0.23				
8831	1.25	0.71	0.29	9522	1.78	0.99	0.29				
8832	0.38	0.21	0.29	9534	8.41	3.89	0.22				
8833	1.44	0.81	0.29	9554	14.27	6.65	0.21				
8835	2.60	1.45	0.29	9586	0.59	0.36	0.35				

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2015

FOOTNOTES

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.38	S	1624D	0.02	S	3082D	0.06	S
0065D	0.09	S	1741D	0.36	S	3085D	0.09	S
0066D	0.09	S	1803D	0.65	S	4024D	0.03	S
0067D	0.09	S	1852D	0.07	Asb	6251D	0.05	S
1165XD	0.04	S	3081D	0.07	S	6252D	0.04	S

Asb=Asbestos, S=Silica

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for USL&HW Assessment.

M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.414 and elr x 2.261.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective April 1, 2015

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Advisory Loss Elimination Ratios							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.1%	0.8%	0.7%	0.5%	0.3%	0.2%	0.2%
\$200	2.0%	1.6%	1.3%	0.9%	0.6%	0.4%	0.4%
\$300	2.8%	2.2%	1.8%	1.3%	0.9%	0.6%	0.5%
\$400	3.5%	2.7%	2.2%	1.6%	1.2%	0.8%	0.7%
\$500	4.2%	3.2%	2.6%	2.0%	1.4%	0.9%	0.8%
\$1,000	6.5%	5.0%	4.2%	3.2%	2.4%	1.6%	1.4%
\$1,500	8.2%	6.3%	5.4%	4.2%	3.1%	2.2%	1.9%
\$2,000	9.6%	7.4%	6.4%	5.0%	3.8%	2.7%	2.4%
\$2,500	10.8%	8.3%	7.3%	5.7%	4.4%	3.2%	2.8%
\$5,000	15.4%	12.0%	10.7%	8.6%	6.9%	5.3%	4.6%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$64,100
Leased or rented vehicle.....	\$42,700

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... \$0.01

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" ... \$800

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll)..... \$42,700

Terrorism - (Advisory Loss Cost) \$0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 91%

(Multiply a Non-F classification loss cost by a factor of 1.91 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.80) and the adjustment for differences in loss-based expenses (1.06).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2015

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,492	0.04	1,405,259	--	1,482,772	0.44
2,493	--	10,074	0.05	1,482,773	--	1,564,774	0.45
10,075	--	17,818	0.06	1,564,775	--	1,651,665	0.46
17,819	--	25,729	0.07	1,651,666	--	1,743,898	0.47
25,730	--	33,814	0.08	1,743,899	--	1,841,982	0.48
33,815	--	56,557	0.09	1,841,983	--	1,946,493	0.49
56,558	--	84,187	0.10	1,946,494	--	2,058,084	0.50
84,188	--	108,764	0.11	2,058,085	--	2,177,502	0.51
108,765	--	132,693	0.12	2,177,503	--	2,305,600	0.52
132,694	--	156,627	0.13	2,305,601	--	2,443,361	0.53
156,628	--	180,854	0.14	2,443,362	--	2,591,922	0.54
180,855	--	205,541	0.15	2,591,923	--	2,752,607	0.55
205,542	--	230,798	0.16	2,752,608	--	2,926,963	0.56
230,799	--	256,709	0.17	2,926,964	--	3,116,813	0.57
256,710	--	283,344	0.18	3,116,814	--	3,324,320	0.58
283,345	--	310,766	0.19	3,324,321	--	3,552,067	0.59
310,767	--	339,035	0.20	3,552,068	--	3,803,169	0.60
339,036	--	368,208	0.21	3,803,170	--	4,081,413	0.61
368,209	--	398,344	0.22	4,081,414	--	4,391,452	0.62
398,345	--	429,503	0.23	4,391,453	--	4,739,067	0.63
429,504	--	461,747	0.24	4,739,068	--	5,131,533	0.64
461,748	--	495,143	0.25	5,131,534	--	5,578,127	0.65
495,144	--	529,758	0.26	5,578,128	--	6,090,879	0.66
529,759	--	565,668	0.27	6,090,880	--	6,685,667	0.67
565,669	--	602,950	0.28	6,685,668	--	7,383,892	0.68
602,951	--	641,689	0.29	7,383,893	--	8,215,107	0.69
641,690	--	681,975	0.30	8,215,108	--	9,221,310	0.70
681,976	--	723,907	0.31	9,221,311	--	10,464,261	0.71
723,908	--	767,590	0.32	10,464,262	--	12,038,661	0.72
767,591	--	813,139	0.33	12,038,662	--	14,097,484	0.73
813,140	--	860,677	0.34	14,097,485	--	16,904,964	0.74
860,678	--	910,341	0.35	16,904,965	--	20,960,204	0.75
910,342	--	962,278	0.36	20,960,205	--	27,332,714	0.76
962,279	--	1,016,650	0.37	27,332,715	--	38,803,217	0.77
1,016,651	--	1,073,633	0.38	38,803,218	--	65,567,704	0.78
1,073,634	--	1,133,421	0.39	65,567,705	--	199,390,070	0.79
1,133,422	--	1,196,229	0.40	199,390,071	AND OVER	0.80	
1,196,230	--	1,262,293	0.41				
1,262,294	--	1,331,872	0.42				
1,331,873	--	1,405,258	0.43				

(a) G	11.90
(b) State Per Claim Accident Limitation	\$298,000
(c) State Multiple Claim Accident Limitation	\$596,000
(d) USL&HW Per Claim Accident Limitation	\$475,500
(e) USL&HW Multiple Claim Accident Limitation	\$951,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$15,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.78
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.78.)</i>	

Effective April 1, 2015
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 64,008	29,750	2,053,952 -- 2,113,417	238,000	4,135,848 -- 4,195,339	446,250
64,009 -- 110,163	35,700	2,113,418 -- 2,172,886	243,950	4,195,340 -- 4,254,831	452,200
110,164 -- 163,197	41,650	2,172,887 -- 2,232,355	249,900	4,254,832 -- 4,314,323	458,150
163,198 -- 219,144	47,600	2,232,356 -- 2,291,827	255,850	4,314,324 -- 4,373,815	464,100
219,145 -- 276,452	53,550	2,291,828 -- 2,351,300	261,800	4,373,816 -- 4,433,307	470,050
276,453 -- 334,479	59,500	2,351,301 -- 2,410,774	267,750	4,433,308 -- 4,492,800	476,000
334,480 -- 392,926	65,450	2,410,775 -- 2,470,249	273,700	4,492,801 -- 4,552,293	481,950
392,927 -- 451,637	71,400	2,470,250 -- 2,529,726	279,650	4,552,294 -- 4,611,786	487,900
451,638 -- 510,526	77,350	2,529,727 -- 2,589,204	285,600	4,611,787 -- 4,671,279	493,850
510,527 -- 569,538	83,300	2,589,205 -- 2,648,682	291,550	4,671,280 -- 4,730,772	499,800
569,539 -- 628,640	89,250	2,648,683 -- 2,708,162	297,500	4,730,773 -- 4,790,266	505,750
628,641 -- 687,809	95,200	2,708,163 -- 2,767,642	303,450	4,790,267 -- 4,849,760	511,700
687,810 -- 747,030	101,150	2,767,643 -- 2,827,123	309,400	4,849,761 -- 4,909,253	517,650
747,031 -- 806,292	107,100	2,827,124 -- 2,886,606	315,350	4,909,254 -- 4,968,747	523,600
806,293 -- 865,585	113,050	2,886,607 -- 2,946,088	321,300	4,968,748 -- 5,028,242	529,550
865,586 -- 924,905	119,000	2,946,089 -- 3,005,572	327,250	5,028,243 -- 5,087,736	535,500
924,906 -- 984,246	124,950	3,005,573 -- 3,065,056	333,200	5,087,737 -- 5,147,230	541,450
984,247 -- 1,043,605	130,900	3,065,057 -- 3,124,541	339,150	5,147,231 -- 5,206,725	547,400
1,043,606 -- 1,102,979	136,850	3,124,542 -- 3,184,026	345,100	5,206,726 -- 5,266,219	553,350
1,102,980 -- 1,162,366	142,800	3,184,027 -- 3,243,512	351,050	5,266,220 -- 5,325,714	559,300
1,162,367 -- 1,221,764	148,750	3,243,513 -- 3,302,998	357,000	5,325,715 -- 5,385,209	565,250
1,221,765 -- 1,281,171	154,700	3,302,999 -- 3,362,485	362,950	5,385,210 -- 5,444,704	571,200
1,281,172 -- 1,340,587	160,650	3,362,486 -- 3,421,972	368,900	5,444,705 -- 5,504,199	577,150
1,340,588 -- 1,400,009	166,600	3,421,973 -- 3,481,460	374,850	5,504,200 -- 5,563,694	583,100
1,400,010 -- 1,459,438	172,550	3,481,461 -- 3,540,948	380,800	5,563,695 -- 5,623,190	589,050
1,459,439 -- 1,518,872	178,500	3,540,949 -- 3,600,436	386,750	5,623,191 -- 5,682,250	595,000
1,518,873 -- 1,578,311	184,450	3,600,437 -- 3,659,925	392,700		
1,578,312 -- 1,637,755	190,400	3,659,926 -- 3,719,414	398,650		
1,637,756 -- 1,697,203	196,350	3,719,415 -- 3,778,904	404,600		
1,697,204 -- 1,756,654	202,300	3,778,905 -- 3,838,394	410,550		
1,756,655 -- 1,816,108	208,250	3,838,395 -- 3,897,884	416,500		
1,816,109 -- 1,875,565	214,200	3,897,885 -- 3,957,374	422,450		
1,875,566 -- 1,935,025	220,150	3,957,375 -- 4,016,865	428,400		
1,935,026 -- 1,994,487	226,100	4,016,866 -- 4,076,356	434,350		
1,994,488 -- 2,053,951	232,050	4,076,357 -- 4,135,847	440,300		

For Expected Losses greater than \$5,682,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(11.90) / (\text{Expected Losses} + (700)(11.90))$$

G = 11.90

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

**NORTH CAROLINA
RR 1
Exhibit III**

Effective April 1, 2015

1. Hazard Group Differentials

A	B	C	D	E	F	G
1.25	0.98	0.90	0.75	0.63	0.52	0.43

2. 2013 Table of Expected Loss Ranges

Effective January 1, 2013

3.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.671	0.707	0.722	0.745	0.765	0.782	0.793
\$15,000	0.627	0.669	0.686	0.712	0.736	0.757	0.772
\$20,000	0.591	0.637	0.655	0.684	0.711	0.734	0.752
\$25,000	0.559	0.609	0.628	0.659	0.688	0.714	0.735
\$30,000	0.532	0.584	0.604	0.637	0.668	0.695	0.719
\$35,000	0.508	0.561	0.582	0.616	0.650	0.678	0.704
\$40,000	0.487	0.541	0.562	0.598	0.632	0.662	0.690
\$50,000	0.450	0.506	0.528	0.565	0.602	0.633	0.665
\$75,000	0.382	0.438	0.463	0.501	0.541	0.575	0.613
\$100,000	0.334	0.390	0.415	0.453	0.496	0.530	0.572
\$125,000	0.299	0.354	0.379	0.416	0.459	0.494	0.539
\$150,000	0.271	0.325	0.350	0.386	0.430	0.464	0.511
\$175,000	0.249	0.301	0.326	0.361	0.405	0.439	0.487
\$200,000	0.230	0.281	0.306	0.340	0.384	0.417	0.466
\$225,000	0.215	0.264	0.289	0.322	0.365	0.398	0.448
\$250,000	0.201	0.249	0.274	0.306	0.349	0.381	0.432
\$275,000	0.190	0.236	0.261	0.292	0.335	0.366	0.417
\$300,000	0.179	0.225	0.249	0.280	0.322	0.352	0.404
\$325,000	0.170	0.215	0.239	0.269	0.310	0.340	0.392
\$350,000	0.162	0.206	0.230	0.258	0.300	0.328	0.381
\$375,000	0.155	0.197	0.221	0.249	0.290	0.318	0.371
\$400,000	0.148	0.190	0.213	0.241	0.281	0.309	0.361
\$425,000	0.142	0.183	0.206	0.233	0.273	0.300	0.353
\$450,000	0.136	0.176	0.199	0.226	0.265	0.292	0.345
\$475,000	0.131	0.171	0.193	0.219	0.258	0.284	0.337
\$500,000	0.126	0.165	0.188	0.213	0.252	0.277	0.330
\$600,000	0.110	0.147	0.168	0.192	0.229	0.253	0.305
\$700,000	0.098	0.132	0.153	0.175	0.211	0.234	0.286
\$800,000	0.088	0.120	0.141	0.162	0.197	0.218	0.269
\$900,000	0.080	0.111	0.130	0.150	0.184	0.205	0.255
\$1,000,000	0.073	0.102	0.121	0.140	0.173	0.193	0.243
\$2,000,000	0.039	0.059	0.073	0.086	0.112	0.128	0.171
\$3,000,000	0.025	0.040	0.052	0.062	0.083	0.096	0.134
\$4,000,000	0.018	0.030	0.040	0.048	0.066	0.077	0.110
\$5,000,000	0.014	0.024	0.032	0.039	0.054	0.064	0.093
\$6,000,000	0.011	0.019	0.026	0.032	0.045	0.054	0.080
\$7,000,000	0.009	0.016	0.022	0.027	0.039	0.046	0.070
\$8,000,000	0.008	0.014	0.019	0.023	0.034	0.041	0.061
\$9,000,000	0.006	0.012	0.016	0.020	0.029	0.036	0.054
\$10,000,000	0.006	0.010	0.014	0.018	0.026	0.032	0.049

Effective April 1, 2015

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.744	0.783	0.797	0.821	0.842	0.861	0.872
\$15,000	0.698	0.743	0.760	0.788	0.812	0.835	0.849
\$20,000	0.660	0.709	0.727	0.758	0.786	0.811	0.829
\$25,000	0.627	0.679	0.699	0.732	0.763	0.790	0.811
\$30,000	0.598	0.652	0.673	0.708	0.741	0.770	0.794
\$35,000	0.572	0.628	0.650	0.687	0.722	0.752	0.778
\$40,000	0.549	0.607	0.629	0.667	0.704	0.735	0.764
\$50,000	0.509	0.569	0.593	0.632	0.671	0.705	0.737
\$75,000	0.436	0.497	0.523	0.563	0.606	0.643	0.682
\$100,000	0.385	0.445	0.471	0.512	0.557	0.595	0.638
\$125,000	0.346	0.405	0.432	0.472	0.518	0.556	0.602
\$150,000	0.316	0.374	0.401	0.440	0.486	0.523	0.572
\$175,000	0.292	0.348	0.375	0.413	0.459	0.496	0.547
\$200,000	0.271	0.326	0.353	0.390	0.436	0.472	0.524
\$225,000	0.254	0.307	0.334	0.370	0.416	0.451	0.504
\$250,000	0.239	0.291	0.318	0.353	0.399	0.433	0.487
\$275,000	0.226	0.277	0.303	0.337	0.383	0.417	0.471
\$300,000	0.214	0.264	0.290	0.324	0.369	0.402	0.456
\$325,000	0.204	0.253	0.279	0.311	0.356	0.388	0.443
\$350,000	0.195	0.243	0.268	0.300	0.344	0.376	0.431
\$375,000	0.186	0.233	0.259	0.290	0.334	0.365	0.420
\$400,000	0.179	0.225	0.250	0.280	0.324	0.355	0.410
\$425,000	0.172	0.217	0.242	0.272	0.315	0.345	0.400
\$450,000	0.165	0.210	0.234	0.264	0.307	0.336	0.391
\$475,000	0.159	0.203	0.227	0.256	0.299	0.328	0.383
\$500,000	0.154	0.197	0.221	0.249	0.291	0.320	0.375
\$600,000	0.135	0.176	0.199	0.226	0.266	0.293	0.348
\$700,000	0.120	0.159	0.182	0.207	0.246	0.272	0.326
\$800,000	0.109	0.145	0.167	0.191	0.229	0.254	0.308
\$900,000	0.099	0.134	0.155	0.178	0.215	0.239	0.292
\$1,000,000	0.091	0.124	0.145	0.167	0.203	0.226	0.279
\$2,000,000	0.049	0.072	0.088	0.103	0.132	0.150	0.197
\$3,000,000	0.032	0.050	0.062	0.075	0.098	0.113	0.154
\$4,000,000	0.024	0.038	0.048	0.058	0.078	0.091	0.127
\$5,000,000	0.018	0.030	0.038	0.047	0.064	0.075	0.107
\$6,000,000	0.014	0.024	0.031	0.039	0.054	0.064	0.092
\$7,000,000	0.012	0.020	0.026	0.033	0.046	0.055	0.081
\$8,000,000	0.010	0.017	0.022	0.028	0.040	0.048	0.071
\$9,000,000	0.008	0.015	0.019	0.024	0.035	0.042	0.063
\$10,000,000	0.007	0.013	0.017	0.021	0.031	0.037	0.057

4.

Retrospective Pure Premium Development Factors

1st Adj.	With Loss Limit			1st Adj.	Without Loss Limit		
	2nd Adj.	3rd Adj.	4th Adj.		2nd Adj.	3rd Adj.	4th Adj.
0.07	0.05	0.04	0.04	0.31	0.23	0.16	0.15