

November 17, 2014

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Residual Market Rate Filing

A filing was submitted to the North Carolina Commissioner of Insurance on September 18, 2014 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level decrease of -4.5% from rates effective April 1, 2014. This filing was approved by the North Carolina Commissioner of Insurance, as filed, to become effective April 1, 2015. For the federal classifications, the approved overall rate level decrease is -7.7% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

As part of this filing, the Commissioner of Insurance also approved an increase in the maximum minimum premium multiplier from \$1250 to \$1500.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2015.

The approved residual market rates and rating values are available as a Microsoft Excel spreadsheet and an Adobe Acrobat PDF file on our web site at www.ncrb.org.

Sincerely,

Sue M. Taylor

Chief Operating Officer

SMT:dms

Attachments

C-14-15

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	5.46	1342	1.37	0.29	2002	4.81	1212	1.24	0.32	2702	42.49	1500	7.92	0.21
0008	4.74	1198	1.12	0.25	2003	7.21	1500	1.79	0.29	2705X*	133.22	1500	29.18	0.23
0016	15.68	1500	3.48	0.23	2014	10.07	1500	2.23	0.23	2709	23.46	1500	5.15	0.23
0034	8.43	1500	2.10	0.29	2016	3.84	1018	0.99	0.32	2710	18.94	1500	3.93	0.21
0035	5.28	1306	1.37	0.32	2021	4.34	1118	1.02	0.26	2714	8.74	1500	2.27	0.32
0036	8.92	1500	2.23	0.29	2039	5.24	1298	1.35	0.32	2727X	16.74	1500	3.67	0.23
0037	8.83	1500	2.09	0.25	2041	6.90	1500	1.78	0.32	2731	7.84	1500	1.73	0.23
0042	10.27	1500	2.43	0.25	2065	8.04	1500	2.00	0.29	2735	9.24	1500	2.39	0.32
0050	14.36	1500	3.57	0.29	2070	11.35	1500	2.82	0.29	2759	11.62	1500	3.00	0.32
0059D	0.85	-	0.08	0.21	2081	5.42	1334	1.36	0.29	2790	3.75	1000	0.97	0.32
0065D	0.20	-	0.02	0.23	2089	6.00	1450	1.49	0.29	2791X	4.40	1130	1.24	0.35
0066D	0.20	-	0.02	0.23	2095	9.50	1500	2.37	0.29	2797	12.99	1500	3.24	0.29
0067D	0.20	-	0.02	0.23	2105	6.27	1500	1.62	0.32	2799	7.37	1500	1.72	0.26
0079	8.11	1500	1.80	0.23	2110	4.47	1144	1.15	0.32	2802	10.25	1500	2.43	0.25
0083	8.38	1500	2.08	0.29	2111	10.63	1500	2.77	0.32	2812	-	-	1.95	0.29
0106	47.52	1500	9.87	0.21	2112	6.22	1494	1.61	0.32	2835	5.66	1382	1.55	0.35
0113	11.30	1500	2.83	0.29	2114	3.62	974	0.94	0.32	2836	4.22	1094	1.17	0.35
0170	7.10	1500	1.77	0.29	2121	2.90	830	0.72	0.29	2841	7.75	1500	2.00	0.32
0251	9.66	1500	2.41	0.29	2130	4.67	1184	1.17	0.29	2881	6.83	1500	1.89	0.35
0400	14.92	1500	3.51	0.26	2131	5.03	1256	1.25	0.29	2883	7.84	1500	1.95	0.29
0401	19.98	A	4.15	0.21	2143	5.10	1270	1.33	0.32	2913	5.19	1288	1.44	0.35
0763FN	4.11	-	-	-	2157	9.66	1500	2.40	0.29	2915	4.97	1244	1.17	0.26
0771N	0.97	-	-	-	2172	4.34	1118	1.02	0.26	2916	5.89	1428	1.22	0.21
0908P	290.00	540	71.81	0.29	2174	7.19	1500	1.85	0.32	2923	4.27	1104	1.10	0.32
0913P	1126.00	1376	279.16	0.29	2211	19.82	1500	4.37	0.23	2942	4.34	1118	1.19	0.35
0917	11.19	1500	2.89	0.32	2220	5.98	1446	1.49	0.29	2960	8.52	1500	2.11	0.29
1005	15.01	1500	2.78	0.21	2286	3.03	856	0.79	0.32	3004	3.44	938	0.75	0.23
1164	15.46	1500	2.87	0.21	2288	9.12	1500	2.35	0.32	3018	6.67	1500	1.46	0.23
1165XD	9.33	1500	1.90	0.22	2300	5.46	1342	1.50	0.35	3022	15.08	1500	3.88	0.32
1320	5.39	1328	1.11	0.21	2302	3.95	1040	0.98	0.29	3027	4.74	1198	1.04	0.23
1322	22.07	1500	4.54	0.22	2305	5.89	1428	1.39	0.26	3028	6.09	1468	1.52	0.29
1430	16.72	1500	3.69	0.23	2361	4.63	1176	1.16	0.29	3030	12.04	1500	2.65	0.23
1438	9.26	1500	1.91	0.21	2362	3.39	928	0.84	0.29	3040	11.98	1500	2.64	0.23
1452	6.40	1500	1.40	0.23	2380	4.97	1244	1.24	0.29	3041	10.74	1500	2.66	0.29
1463	19.08	1500	3.97	0.21	2386	2.63	776	0.67	0.32	3042	8.36	1500	1.97	0.26
1470X	8.38	1500	1.82	0.24	2388	4.34	1118	1.12	0.32	3064	10.67	1500	2.67	0.29
1473X	3.89	1028	0.85	0.23	2402	5.21	1292	1.15	0.23	3069	-	-	1.79	0.29
1474X	4.90	1230	1.07	0.24	2413	5.24	1298	1.31	0.29	3076	7.19	1500	1.79	0.29
1624D	7.05	1500	1.45	0.22	2416	5.15	1280	1.29	0.29	3081D	8.83	1500	1.91	0.23
1642	5.93	1436	1.30	0.23	2417	3.35	920	0.84	0.29	3082D	8.06	1500	1.75	0.23
1654	49.43	1500	10.78	0.23	2501	4.88	1226	1.22	0.29	3085D	10.40	1500	2.24	0.23
1655	7.93	1500	1.74	0.23	2503	2.88	826	0.74	0.32	3110	10.74	1500	2.67	0.29
1699	8.81	1500	1.93	0.23	2534	4.09	1068	1.06	0.32	3111	5.44	1338	1.36	0.29
1701	13.30	1500	2.92	0.23	2570	10.63	1500	2.73	0.32	3113	4.27	1104	1.06	0.29
1710	12.16	1500	2.67	0.23	2585	8.13	1500	2.10	0.32	3114	6.02	1454	1.50	0.29
1741D	6.00	1450	0.97	0.21	2586	6.11	1472	1.52	0.29	3118	4.11	1072	1.06	0.32
1747	4.43	1136	0.97	0.23	2587	7.57	1500	1.95	0.32	3119	1.78	606	0.49	0.35
1748	7.48	1500	1.65	0.23	2589	4.20	1090	1.05	0.29	3122	3.95	1040	1.03	0.32
1803D	17.39	1500	3.30	0.21	2600	4.94	1238	1.27	0.32	3126	5.98	1446	1.49	0.29
1852D	5.13	1276	0.93	0.20	2623	11.98	1500	2.83	0.25	3131	2.67	784	0.67	0.29
1853	2.70	790	0.63	0.26	2651	4.13	1076	1.07	0.32	3132	6.40	1500	1.59	0.29
1860	4.20	1090	1.08	0.32	2660	5.37	1324	1.39	0.32	3145	4.34	1118	1.08	0.29
1924	5.12	1274	1.32	0.32	2670	2.99	848	0.83	0.35	3146	4.49	1148	1.12	0.29
1925	7.10	1500	1.69	0.25	2683	2.72	794	0.70	0.32	3169	8.04	1500	2.00	0.29
2001	-	-	1.79	0.29	2688	6.58	1500	1.70	0.32	3175	8.45	1500	2.11	0.29

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	3.55	960	0.91	0.32	3830	2.58	766	0.61	0.26	4470	4.38	1126	1.09	0.29
3180	3.86	1022	1.00	0.32	3851	8.13	1500	2.10	0.32	4484	5.08	1266	1.26	0.29
3188	2.81	812	0.73	0.32	3865	4.13	1076	1.15	0.35	4493	4.76	1202	1.18	0.29
3220	4.40	1130	1.09	0.29	3881	8.47	1500	2.11	0.29	4511	0.90	430	0.21	0.25
3223	5.89	1428	1.63	0.35	4000	10.00	1500	2.06	0.21	4557	5.42	1334	1.40	0.32
3224	6.79	1500	1.74	0.32	4021	9.98	1500	2.20	0.23	4558	2.88	826	0.71	0.29
3227	6.54	1500	1.67	0.32	4024D	6.90	1500	1.50	0.23	4561	-	-	0.92	0.26
3240	5.48	1346	1.42	0.32	4034	11.57	1500	2.55	0.23	4568	4.90	1230	1.07	0.23
3241	6.31	1500	1.57	0.29	4036	4.79	1208	1.05	0.23	4581	1.73	596	0.36	0.21
3255	4.58	1166	1.26	0.35	4038	5.21	1292	1.44	0.35	4583	12.34	1500	2.56	0.21
3257	6.74	1500	1.68	0.29	4053	4.40	1130	1.10	0.29	4611	1.39	528	0.36	0.32
3270	6.02	1454	1.51	0.29	4061	6.63	1500	1.70	0.32	4635	6.29	1500	1.17	0.21
3300	6.83	1500	1.71	0.29	4062	4.49	1148	1.12	0.29	4653	4.83	1216	1.25	0.32
3303	6.56	1500	1.69	0.32	4101	6.04	1458	1.43	0.25	4665	16.20	1500	3.57	0.23
3307	8.52	1500	2.12	0.29	4109	1.15	480	0.30	0.32	4670	12.83	1500	2.84	0.23
3315	8.83	1500	2.27	0.32	4110	2.61	772	0.64	0.29	4683	7.28	1500	1.81	0.29
3334	8.92	1500	2.20	0.29	4111	3.33	916	0.85	0.32	4686	4.29	1108	0.94	0.23
3336	6.16	1482	1.35	0.23	4112	-	-	0.64	0.29	4692	1.12	474	0.29	0.32
3365	15.44	1500	3.38	0.23	4113	4.25	1100	1.05	0.29	4693	1.82	614	0.45	0.29
3372	8.04	1500	1.90	0.25	4114	9.53	1500	2.36	0.29	4703	4.47	1144	1.11	0.29
3373	9.71	1500	2.42	0.29	4130	7.86	1500	1.96	0.29	4717	4.56	1162	1.26	0.35
3383	2.22	694	0.58	0.32	4131	9.41	1500	2.43	0.32	4720	3.66	982	0.91	0.29
3385	1.91	632	0.49	0.32	4133	4.65	1180	1.21	0.32	4740	4.74	1198	1.04	0.23
3400	6.36	1500	1.51	0.25	4149	1.01	452	0.28	0.35	4741	4.36	1122	1.08	0.29
3507	4.88	1226	1.21	0.29	4150	-	-	0.28	0.35	4751	7.57	1500	1.68	0.23
3515	3.51	952	0.87	0.29	4206	5.95	1440	1.48	0.29	4771N	5.51	1500	1.03	0.20
3516X	2.67	784	0.68	0.32	4207	2.88	826	0.63	0.23	4777	12.40	1500	2.32	0.20
3548	3.17	884	0.79	0.29	4239	6.25	1500	1.37	0.23	4825	2.11	672	0.46	0.23
3559	4.63	1176	1.15	0.29	4240	4.76	1202	1.22	0.32	4828	3.77	1004	0.89	0.26
3574	1.55	560	0.40	0.32	4243	3.86	1022	0.96	0.29	4829	3.69	988	0.76	0.21
3581	2.94	838	0.76	0.32	4244	4.09	1068	1.02	0.29	4902	7.12	1500	1.84	0.32
3612	4.76	1202	1.12	0.26	4250	3.93	1036	0.97	0.29	4923	2.34	718	0.58	0.29
3620	12.97	1500	2.86	0.23	4251	4.49	1148	1.12	0.29	5020	15.59	1500	3.43	0.23
3629	3.69	988	0.95	0.32	4263	7.59	1500	1.91	0.29	5022	14.99	1500	3.11	0.21
3632	6.16	1482	1.46	0.25	4273	5.46	1342	1.36	0.29	5037	46.94	1500	8.72	0.21
3634	3.46	942	0.89	0.32	4279	4.85	1220	1.21	0.29	5040	24.36	1500	4.53	0.21
3635	4.67	1184	1.17	0.29	4282	5.68	1386	1.45	0.32	5057	18.67	1500	3.49	0.20
3638	2.79	808	0.72	0.32	4283	4.94	1238	1.23	0.29	5059	43.64	1500	8.19	0.20
3642	2.52	754	0.63	0.29	4299	4.29	1108	1.10	0.32	5069	48.74	1500	9.00	0.21
3643	3.77	1004	0.94	0.29	4301X	2.49	748	0.64	0.32	5102	13.32	1500	2.75	0.21
3647	4.36	1122	1.03	0.25	4304	8.79	1500	2.08	0.25	5146	13.57	1500	2.97	0.23
3648	2.90	830	0.75	0.32	4307	3.44	938	0.94	0.35	5160	7.50	1500	1.55	0.21
3681	1.89	628	0.49	0.32	4351	2.70	790	0.66	0.29	5183	10.47	1500	2.29	0.23
3685	2.40	730	0.62	0.32	4352	2.81	812	0.73	0.32	5188	12.90	1500	2.83	0.23
3719	3.24	898	0.60	0.21	4360	3.08	866	0.79	0.32	5190	10.27	1500	2.26	0.23
3724	8.67	1500	1.79	0.21	4361	2.36	722	0.61	0.32	5191	1.53	556	0.38	0.29
3726	13.44	1500	2.50	0.21	4362	-	-	0.79	0.32	5192	8.07	1500	2.01	0.29
3803	5.35	1320	1.33	0.29	4410	7.48	1500	1.86	0.29	5213	15.91	1500	3.30	0.21
3807	3.71	992	0.95	0.32	4417X	4.67	1184	1.20	0.32	5215	9.17	1500	2.16	0.26
3808	6.92	1500	1.62	0.26	4420	17.30	1500	3.56	0.22	5221	9.73	1500	2.14	0.23
3821	12.00	1500	2.84	0.25	4431	2.76	802	0.76	0.35	5222	24.29	1500	5.03	0.21
3822X	10.04	1500	2.37	0.26	4432	2.54	758	0.70	0.35	5223	9.73	1500	2.14	0.23
3824X	8.29	1500	1.96	0.25	4439	3.89	1028	0.92	0.26	5348	11.12	1500	2.44	0.23
3826	1.66	582	0.41	0.29	4452	6.43	1500	1.60	0.29	5402	10.58	1500	2.74	0.32
3827	3.73	996	0.88	0.25	4459	5.86	1422	1.46	0.29	5403	14.94	1500	3.09	0.21

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	13.41	1500	2.95	0.23	6826F	9.93	1500	1.81	0.22	7453N	1.24	-	-	-
5443	9.62	1500	2.39	0.29	6834	6.67	1500	1.58	0.26	7502	6.22	1494	1.37	0.23
5445	19.46	1500	4.03	0.21	6836	10.22	1500	2.25	0.23	7515	3.01	852	0.56	0.20
5462	13.80	1500	3.02	0.23	6843F	24.07	1500	3.85	0.19	7520	7.46	1500	1.86	0.29
5472	10.02	1500	1.86	0.21	6845F	21.75	1500	3.48	0.19	7529X	34.42	1500	6.43	0.20
5473	23.80	1500	4.45	0.20	6854	10.67	1500	1.99	0.21	7538	24.18	1500	4.52	0.20
5474	14.61	1500	3.02	0.21	6872F	23.39	1500	3.71	0.19	7539	5.01	1252	1.03	0.22
5478	8.18	1500	1.79	0.23	6874F	37.84	1500	6.04	0.19	7540	12.79	1500	2.39	0.20
5479	15.95	1500	3.77	0.26	6882	10.54	1500	1.96	0.21	7580	7.64	1500	1.68	0.23
5480	13.03	1500	2.68	0.22	6884	14.74	1500	2.72	0.21	7590	11.06	1500	2.60	0.26
5491	6.27	1500	1.29	0.22	7016M	6.83	1500	1.26	0.21	7600	12.61	1500	2.77	0.23
5506	13.66	1500	2.56	0.20	7024M	7.59	1500	1.40	0.21	7601	-	-	2.77	0.23
5507	10.34	1500	2.14	0.21	7038M	11.26	1500	2.12	0.20	7605	5.51	1352	1.21	0.23
5508	29.41	1500	6.42	0.23	7046M	14.61	1500	2.72	0.21	7610	1.26	502	0.30	0.26
5535	17.28	1500	3.82	0.23	7047M	13.57	1500	2.35	0.21	7611	-	-	2.77	0.23
5537	12.83	1500	2.82	0.23	7050M	22.38	1500	3.95	0.20	7612	-	-	2.77	0.23
5551	38.29	1500	7.18	0.20	7090M	12.52	1500	2.36	0.20	7613	-	-	2.77	0.23
5606	3.57	964	0.74	0.21	7098M	16.22	1500	3.02	0.21	7705	20.00	1500	4.72	0.25
5610	15.03	1500	3.75	0.29	7099M	29.01	1500	5.06	0.21	7710	11.71	1500	2.44	0.21
5645	32.04	1500	6.65	0.21	7133	11.55	1500	2.39	0.21	7711	11.71	1500	2.44	0.21
5651	-	-	6.65	0.21	7151M	14.04	1500	2.90	0.21	7720X	5.35	1320	1.18	0.23
5703	40.09	1500	8.77	0.23	7152M	27.89	1500	5.40	0.21	7723X	7.06	1500	1.33	0.20
5705	39.05	1500	8.66	0.23	7153M	15.59	1500	3.23	0.21	7855	10.27	1500	2.24	0.23
5951	0.79	408	0.20	0.32	7222	18.20	1500	3.98	0.23	8001	6.02	1454	1.55	0.32
6003	19.01	1500	4.16	0.23	7228	16.99	1500	3.72	0.23	8002	4.34	1118	1.09	0.29
6005	13.44	1500	2.90	0.24	7229	24.92	1500	5.12	0.22	8006	6.94	1500	1.73	0.29
6017	11.44	1500	2.49	0.23	7230	20.87	1500	4.94	0.25	8008	3.08	866	0.80	0.32
6018	8.13	1500	1.76	0.24	7231	18.72	1500	4.40	0.26	8010	3.01	852	0.78	0.32
6045	8.61	1500	1.88	0.23	7232	23.77	1500	4.89	0.22	8013	1.03	456	0.26	0.29
6204	24.94	1500	5.16	0.21	7309F	31.73	1500	5.08	0.19	8015	1.80	610	0.45	0.29
6206	9.21	1500	1.72	0.21	7313F	6.79	1500	1.09	0.19	8017	3.69	988	0.95	0.32
6213	5.89	1428	1.22	0.22	7317F	21.21	1500	3.33	0.19	8018	5.01	1252	1.29	0.32
6214	6.92	1500	1.29	0.21	7323FNX	9.59	1500	1.45	0.20	8021	5.24	1298	1.31	0.29
6216	16.63	1500	3.09	0.21	7327F	29.71	1500	4.80	0.19	8031	7.46	1500	1.87	0.29
6217	14.27	1500	2.95	0.21	7333M	10.22	1500	1.88	0.21	8032	4.18	1086	1.08	0.32
6229	9.26	1500	1.91	0.21	7335M	11.37	1500	2.09	0.21	8033	4.16	1082	1.04	0.29
6233	8.36	1500	1.72	0.22	7337M	20.34	1500	3.50	0.21	8037	3.51	952	0.91	0.32
6235	16.92	1500	3.14	0.21	7350F	21.37	1500	3.74	0.20	8039	5.28	1306	1.37	0.32
6236	27.55	1500	6.04	0.23	7360	10.49	1500	2.30	0.23	8044	7.73	1500	1.82	0.26
6237	4.40	1130	0.96	0.23	7370	14.27	1500	3.55	0.29	8045	1.15	480	0.30	0.32
6251D	19.41	1500	3.98	0.22	7380	11.08	1500	2.60	0.26	8046	6.00	1450	1.50	0.29
6252D	11.98	1500	2.21	0.21	7382	12.58	1500	3.13	0.29	8047	2.18	686	0.56	0.32
6260	12.02	1500	2.21	0.21	7390	11.59	1500	2.88	0.29	8058	7.01	1500	1.75	0.29
6306	12.47	1500	2.58	0.21	7394M	11.53	1500	2.12	0.21	8072	1.55	560	0.40	0.32
6319	13.39	1500	2.77	0.21	7395M	12.81	1500	2.36	0.21	8102	3.03	856	0.79	0.32
6325	12.99	1500	2.68	0.21	7398M	22.90	1500	3.95	0.21	8103	5.86	1422	1.39	0.25
6400	13.53	1500	3.19	0.26	7402	0.36	322	0.09	0.29	8105	5.10	1270	1.32	0.32
6503	4.61	1172	1.19	0.32	7403	10.79	1500	2.38	0.23	8106	9.64	1500	2.12	0.23
6504	5.24	1298	1.35	0.32	7405N	4.54	1460	1.00	0.23	8107	8.63	1500	1.90	0.23
6702M*	12.47	1500	2.73	0.23	7420	34.29	1500	6.27	0.21	8111	4.65	1180	1.15	0.29
6703M*	24.78	1500	5.07	0.23	7421	2.92	834	0.60	0.22	8116	6.54	1500	1.63	0.29
6704M*	13.86	1500	3.03	0.23	7422	4.74	1198	0.89	0.21	8203	14.54	1500	3.63	0.29
6801F	6.29	1500	1.16	0.22	7425	7.39	1500	1.36	0.21	8204	6.31	1500	1.39	0.23
6811	17.86	1500	3.91	0.23	7431N	3.73	1244	0.69	0.21	8209	7.08	1500	1.76	0.29
6824F	17.19	1500	3.02	0.20	7445N	1.51	-	-	-	8215	7.77	1500	1.71	0.23

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S4

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8227	10.36	1500	1.94	0.21	8837	-	-	0.86	0.29	9600	4.74	1198	1.22	0.32
8232	9.77	1500	2.15	0.23	8842X	4.85	1220	1.21	0.29	9620	2.43	736	0.58	0.25
8233	6.70	1500	1.46	0.24	8848X	5.57	1364	1.39	0.29					
8235	11.01	1500	2.75	0.29	8849X	7.10	1500	1.77	0.29					
8236X	12.61	1500	2.75	0.23	8855	0.36	322	0.09	0.29					
8263	14.04	1500	3.33	0.25	8856	0.36	322	0.09	0.29					
8264	10.70	1500	2.36	0.23	8864X	3.44	938	0.86	0.29					
8265	13.91	1500	2.89	0.21	8868	1.06	462	0.27	0.32					
8279	17.03	1500	3.56	0.21	8869	2.52	754	0.65	0.32					
8288	18.90	1500	4.18	0.23	8871	0.27	304	0.07	0.32					
8291	10.02	1500	2.38	0.25	8901	0.45	340	0.11	0.26					
8292	8.29	1500	2.06	0.29	9012	2.81	812	0.66	0.25					
8293	26.60	1500	5.83	0.23	9014	6.11	1472	1.52	0.29					
8304	9.89	1500	2.17	0.23	9015	7.77	1500	1.94	0.29					
8350	18.67	1500	3.86	0.21	9016	6.56	1500	1.65	0.29					
8380	5.77	1404	1.36	0.26	9019	5.86	1422	1.29	0.23					
8381	4.79	1208	1.14	0.25	9033	4.16	1082	1.03	0.29					
8385	5.89	1428	1.29	0.23	9040	6.94	1500	1.80	0.32					
8392	5.75	1400	1.44	0.29	9044	3.57	964	0.92	0.32					
8393	3.80	1010	0.94	0.29	9052	4.90	1230	1.27	0.32					
8500	13.46	1500	2.97	0.23	9058	3.01	852	0.83	0.35					
8601	1.26	502	0.30	0.26	9059	-	-	0.65	0.32					
8602	1.98	646	0.47	0.26	9060	2.94	838	0.76	0.32					
8603	0.25	300	0.06	0.29	9061	2.47	744	0.68	0.35					
8606	7.12	1500	1.47	0.21	9062	3.08	866	0.85	0.35					
8709F	8.90	1500	1.43	0.19	9063	2.22	694	0.58	0.32					
8710X	5.06	1262	1.10	0.23	9077F	4.07	1064	0.82	0.28					
8719	7.30	1500	1.36	0.21	9082	2.97	844	0.82	0.35					
8720	4.47	1144	0.98	0.23	9083	2.99	848	0.83	0.35					
8721	0.65	380	0.14	0.23	9084	2.81	812	0.70	0.29					
8723	0.36	322	0.09	0.29	9089	2.90	830	0.76	0.32					
8725	4.74	1198	1.04	0.23	9093	2.88	826	0.75	0.32					
8726F	6.38	1500	1.17	0.22	9101	7.21	1500	1.87	0.32					
8734M	1.19	488	0.26	0.23	9102	6.16	1482	1.54	0.29					
8737M	1.06	462	0.23	0.23	9154	4.54	1158	1.13	0.29					
8738M	2.11	672	0.43	0.23	9156	6.07	1464	1.43	0.26					
8742	0.88	426	0.19	0.23	9170	11.28	1500	2.12	0.20					
8745	10.79	1500	2.57	0.25	9178	15.17	1500	4.22	0.35					
8748	1.51	552	0.35	0.26	9179	28.27	1500	7.32	0.32					
8755	1.01	452	0.22	0.23	9180	9.33	1500	2.07	0.23					
8799	1.10	470	0.28	0.29	9182	4.36	1122	1.10	0.29					
8800	2.45	740	0.68	0.35	9186	37.95	1500	7.93	0.21					
8803	0.20	290	0.04	0.23	9220	10.13	1500	2.40	0.25					
8805M	0.49	348	0.12	0.29	9402	13.73	1500	3.01	0.23					
8810	0.36	322	0.09	0.29	9403	18.45	1500	3.82	0.21					
8814M	0.43	336	0.11	0.29	9410	6.20	1490	1.55	0.29					
8815M	0.88	426	0.20	0.29	9501	7.24	1500	1.71	0.25					
8820	0.34	318	0.08	0.26	9505	6.29	1500	1.48	0.26					
8824	7.08	1500	1.83	0.32	9516	11.57	1500	2.55	0.23					
8825	3.69	988	1.02	0.35	9519	8.85	1500	1.95	0.23					
8826	6.79	1500	1.69	0.29	9521	10.09	1500	2.22	0.23					
8831	2.81	812	0.71	0.29	9522	4.00	1050	0.99	0.29					
8832	0.85	420	0.21	0.29	9534	18.90	1500	3.89	0.22					
8833	3.24	898	0.81	0.29	9554	32.06	1500	6.65	0.21					
8835	5.84	1418	1.45	0.29	9586	1.33	516	0.36	0.35					

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.85	S	1624D	0.04	S	3082D	0.13	S
0065D	0.20	S	1741D	0.81	S	3085D	0.20	S
0066D	0.20	S	1803D	1.46	S	4024D	0.07	S
0067D	0.20	S	1852D	0.16	Asb	6251D	0.11	S
1165XD	0.09	S	3081D	0.16	S	6252D	0.09	S

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.414 and elr x 2.261.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$64,100
Leased or rented vehicle.....	\$42,700

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with *Basic Manual* Rule 3-A-11..... \$250

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.17
Tax Multiplier	1.031

Loss Development Factors	
1st Adjustment	0.18
2nd Adjustment	0.14
3rd Adjustment	0.10
4th Adjustment	0.09

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$800

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll)..... \$42,700

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.6%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
\$200	1.1%	0.8%	0.7%	0.5%	0.3%	0.2%	0.2%
\$300	1.5%	1.2%	1.0%	0.7%	0.5%	0.3%	0.3%
\$400	1.9%	1.4%	1.2%	0.9%	0.6%	0.4%	0.4%
\$500	2.2%	1.7%	1.4%	1.0%	0.7%	0.5%	0.4%
\$1,000	3.5%	2.7%	2.3%	1.7%	1.3%	0.9%	0.8%
\$1,500	4.4%	3.4%	2.9%	2.2%	1.7%	1.2%	1.0%
\$2,000	5.2%	4.0%	3.4%	2.7%	2.0%	1.5%	1.3%
\$2,500	5.8%	4.5%	3.9%	3.1%	2.4%	1.7%	1.5%
\$5,000	8.2%	6.5%	5.7%	4.6%	3.7%	2.9%	2.5%

Terrorism - (Assigned Risk)..... \$0.02

Effective April 1, 2015

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with *Basic Manual* Rule 3-A-4..... 91%

(Multiply a Non-F classification rate by a factor of 1.91 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.80) and the adjustment for differences in loss-based expenses (1.06).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2015

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,492	0.04	1,405,259	--	1,482,772	0.44
2,493	--	10,074	0.05	1,482,773	--	1,564,774	0.45
10,075	--	17,818	0.06	1,564,775	--	1,651,665	0.46
17,819	--	25,729	0.07	1,651,666	--	1,743,898	0.47
25,730	--	33,814	0.08	1,743,899	--	1,841,982	0.48
33,815	--	56,557	0.09	1,841,983	--	1,946,493	0.49
56,558	--	84,187	0.10	1,946,494	--	2,058,084	0.50
84,188	--	108,764	0.11	2,058,085	--	2,177,502	0.51
108,765	--	132,693	0.12	2,177,503	--	2,305,600	0.52
132,694	--	156,627	0.13	2,305,601	--	2,443,361	0.53
156,628	--	180,854	0.14	2,443,362	--	2,591,922	0.54
180,855	--	205,541	0.15	2,591,923	--	2,752,607	0.55
205,542	--	230,798	0.16	2,752,608	--	2,926,963	0.56
230,799	--	256,709	0.17	2,926,964	--	3,116,813	0.57
256,710	--	283,344	0.18	3,116,814	--	3,324,320	0.58
283,345	--	310,766	0.19	3,324,321	--	3,552,067	0.59
310,767	--	339,035	0.20	3,552,068	--	3,803,169	0.60
339,036	--	368,208	0.21	3,803,170	--	4,081,413	0.61
368,209	--	398,344	0.22	4,081,414	--	4,391,452	0.62
398,345	--	429,503	0.23	4,391,453	--	4,739,067	0.63
429,504	--	461,747	0.24	4,739,068	--	5,131,533	0.64
461,748	--	495,143	0.25	5,131,534	--	5,578,127	0.65
495,144	--	529,758	0.26	5,578,128	--	6,090,879	0.66
529,759	--	565,668	0.27	6,090,880	--	6,685,667	0.67
565,669	--	602,950	0.28	6,685,668	--	7,383,892	0.68
602,951	--	641,689	0.29	7,383,893	--	8,215,107	0.69
641,690	--	681,975	0.30	8,215,108	--	9,221,310	0.70
681,976	--	723,907	0.31	9,221,311	--	10,464,261	0.71
723,908	--	767,590	0.32	10,464,262	--	12,038,661	0.72
767,591	--	813,139	0.33	12,038,662	--	14,097,484	0.73
813,140	--	860,677	0.34	14,097,485	--	16,904,964	0.74
860,678	--	910,341	0.35	16,904,965	--	20,960,204	0.75
910,342	--	962,278	0.36	20,960,205	--	27,332,714	0.76
962,279	--	1,016,650	0.37	27,332,715	--	38,803,217	0.77
1,016,651	--	1,073,633	0.38	38,803,218	--	65,567,704	0.78
1,073,634	--	1,133,421	0.39	65,567,705	--	199,390,070	0.79
1,133,422	--	1,196,229	0.40	199,390,071	AND OVER		0.80
1,196,230	--	1,262,293	0.41				
1,262,294	--	1,331,872	0.42				
1,331,873	--	1,405,258	0.43				

(a) G	11.90
(b) State Per Claim Accident Limitation	\$298,000
(c) State Multiple Claim Accident Limitation	\$596,000
(d) USL&HW Per Claim Accident Limitation	\$475,500
(e) USL&HW Multiple Claim Accident Limitation	\$951,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$15,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.78
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.78.)</i>	

Effective April 1, 2015
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 64,008	29,750	2,053,952 -- 2,113,417	238,000	4,135,848 -- 4,195,339	446,250
64,009 -- 110,163	35,700	2,113,418 -- 2,172,886	243,950	4,195,340 -- 4,254,831	452,200
110,164 -- 163,197	41,650	2,172,887 -- 2,232,355	249,900	4,254,832 -- 4,314,323	458,150
163,198 -- 219,144	47,600	2,232,356 -- 2,291,827	255,850	4,314,324 -- 4,373,815	464,100
219,145 -- 276,452	53,550	2,291,828 -- 2,351,300	261,800	4,373,816 -- 4,433,307	470,050
276,453 -- 334,479	59,500	2,351,301 -- 2,410,774	267,750	4,433,308 -- 4,492,800	476,000
334,480 -- 392,926	65,450	2,410,775 -- 2,470,249	273,700	4,492,801 -- 4,552,293	481,950
392,927 -- 451,637	71,400	2,470,250 -- 2,529,726	279,650	4,552,294 -- 4,611,786	487,900
451,638 -- 510,526	77,350	2,529,727 -- 2,589,204	285,600	4,611,787 -- 4,671,279	493,850
510,527 -- 569,538	83,300	2,589,205 -- 2,648,682	291,550	4,671,280 -- 4,730,772	499,800
569,539 -- 628,640	89,250	2,648,683 -- 2,708,162	297,500	4,730,773 -- 4,790,266	505,750
628,641 -- 687,809	95,200	2,708,163 -- 2,767,642	303,450	4,790,267 -- 4,849,760	511,700
687,810 -- 747,030	101,150	2,767,643 -- 2,827,123	309,400	4,849,761 -- 4,909,253	517,650
747,031 -- 806,292	107,100	2,827,124 -- 2,886,606	315,350	4,909,254 -- 4,968,747	523,600
806,293 -- 865,585	113,050	2,886,607 -- 2,946,088	321,300	4,968,748 -- 5,028,242	529,550
865,586 -- 924,905	119,000	2,946,089 -- 3,005,572	327,250	5,028,243 -- 5,087,736	535,500
924,906 -- 984,246	124,950	3,005,573 -- 3,065,056	333,200	5,087,737 -- 5,147,230	541,450
984,247 -- 1,043,605	130,900	3,065,057 -- 3,124,541	339,150	5,147,231 -- 5,206,725	547,400
1,043,606 -- 1,102,979	136,850	3,124,542 -- 3,184,026	345,100	5,206,726 -- 5,266,219	553,350
1,102,980 -- 1,162,366	142,800	3,184,027 -- 3,243,512	351,050	5,266,220 -- 5,325,714	559,300
1,162,367 -- 1,221,764	148,750	3,243,513 -- 3,302,998	357,000	5,325,715 -- 5,385,209	565,250
1,221,765 -- 1,281,171	154,700	3,302,999 -- 3,362,485	362,950	5,385,210 -- 5,444,704	571,200
1,281,172 -- 1,340,587	160,650	3,362,486 -- 3,421,972	368,900	5,444,705 -- 5,504,199	577,150
1,340,588 -- 1,400,009	166,600	3,421,973 -- 3,481,460	374,850	5,504,200 -- 5,563,694	583,100
1,400,010 -- 1,459,438	172,550	3,481,461 -- 3,540,948	380,800	5,563,695 -- 5,623,190	589,050
1,459,439 -- 1,518,872	178,500	3,540,949 -- 3,600,436	386,750	5,623,191 -- 5,682,250	595,000
1,518,873 -- 1,578,311	184,450	3,600,437 -- 3,659,925	392,700		
1,578,312 -- 1,637,755	190,400	3,659,926 -- 3,719,414	398,650		
1,637,756 -- 1,697,203	196,350	3,719,415 -- 3,778,904	404,600		
1,697,204 -- 1,756,654	202,300	3,778,905 -- 3,838,394	410,550		
1,756,655 -- 1,816,108	208,250	3,838,395 -- 3,897,884	416,500		
1,816,109 -- 1,875,565	214,200	3,897,885 -- 3,957,374	422,450		
1,875,566 -- 1,935,025	220,150	3,957,375 -- 4,016,865	428,400		
1,935,026 -- 1,994,487	226,100	4,016,866 -- 4,076,356	434,350		
1,994,488 -- 2,053,951	232,050	4,076,357 -- 4,135,847	440,300		

For Expected Losses greater than \$5,682,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(11.90) / (\text{Expected Losses} + (700)(11.90))$$

G = 11.90